

**FREMAUX ECONOMIC DEVELOPMENT DISTRICT
AGENDA
MARCH 24, 2026
6:00 P.M.**

The Governing Authority of the Fremaux Economic Development District shall have a meeting on Tuesday, March 24, 2026. The meeting will begin at 6:00 p.m. in the Council Chambers, 2045 Second Street, Suite 319, Slidell, LA. The Agenda for the meeting shall be as follows:

1. Meeting Called to Order
 2. Prayer
 3. Pledge of Allegiance
 4. Roll Call
 5. Consent Calendar:
 - A. Approval of the Minutes of the October 14, 2025 meeting. (pp. 2-3)
 - B. Introduced Ordinance:
 1. Item No. FEDD 26-03-0001 - The Fremaux Economic Development District (FEDD) Revenue and Expense Budget for fiscal year 2026-2027, (by request of Administration). (pp. 4-6)
 6. Adjournment
- Note: A Public Hearing will be held on the above-listed ordinance on Tuesday, April 28, 2026, at 6:00 p.m. in the Council Chambers, 2045 Second Street, Suite 319.**

**FREMAUX ECONOMIC DEVELOPMENT DISTRICT
MINUTES
OCTOBER 14, 2025
6:00 P.M.**

Fremaux Economic Development District Officer DiSanti called the meeting of the FEDD to order in the Slidell Auditorium meeting room. A quorum was present.

PRESENT: FEDD Officers Jeff Burgoyne, Leslie Denham, David Dunham, Megan Haggerty, Nick DiSanti, Kenny Tamborella, Trey Brownfield and Cindi King

ABSENT: None

ALSO PRESENT: Board Administrator Thomas Reeves and CSEDD Legal Counsel Thomas Schneidau

Officer DiSanti opened the Consent Calendar for public discussion. No one from the public appeared to speak. Officer DiSanti closed the public hearing.

Officer Brownfield, seconded by Officer Tamborella, moved to adopt the Consent Calendar.

ROLL CALL 8 Yeas 0 Nays 0 Absent CARRIED

CONSENT CALENDAR

A. Approval of the Minutes of the April 22, 2025 meeting.

REGULAR AGENDA

PUBLIC HEARING

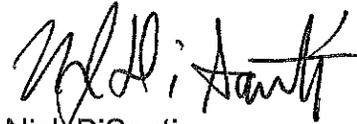
As advertised, a public hearing was held on Item No. FEDD 25-09-0002, an ordinance amending Ordinance No. FEDD-027, revising the Fremaux Economic Development District Revenue and Expense Budget for fiscal year 2024-2025 (first supplemental budget). No one from the public appeared to speak. Officer DiSanti closed the public hearing.

Officer Brownfield, seconded by Officer Tamborella, moved to adopt Item No. FEDD 25-09-0002, Ordinance No. FEDD-030.

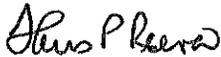
ROLL CALL 8 Yeas 0 Nays 0 Absent CARRIED

1 MINUTES
2 FREMAUX ECONOMIC DEVELOPMENT DISTRICT
3 OCTOBER 14, 2025
4 PAGE 2

5 As there was no further business, the meeting was adjourned at 6:04 p.m.

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8 Nick DiSanti
9 Officer
10 Fremaux Economic Development
11 District
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14 Thomas P. Reeves
15 Administrator
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17 ACTION: DATE APPROVED _____ DATE AMENDED _____
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1 Introduced March 24, 2026, (by request of
2 Administration)

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4 **Fremaux Economic Development District**
5 **Item No. FEDD 26-03-0001**

6 **ORDINANCE NO.**

7
8 The Fremaux Economic Development District Revenue and Expense Budget for
9 fiscal year 2026-2027.

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11 WHEREAS, the Mayor has prepared his proposed budget for fiscal year 2026-2027.

12 NOW THEREFORE BE IT ORDAINED by the FEDD that it does hereby adopt the
13
14 Fremaux Economic Development District Revenue and Expense Budget for fiscal year
15 2026-2027, as attached herewith and made a part hereof.
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17 BE IT FINALLY ORDAINED that the Director of Finance is authorized to adjust
18 transfers between funds as may be required by the General Bond Ordinance (FEDD-003),
19 as may be amended from time to time.
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24 Nick DiSanti
25 Officer
26 Fremaux Economic Development Board
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29 Randy Fandal
30 Mayor
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32 Thomas P. Reeves
33 Board Administrator
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DELIVERED
<i>to the Mayor</i>
RECEIVED
<i>from the Mayor</i>

Fremaux Economic Development District
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance

	<u>Actual 2024</u>	<u>Actual 2025</u>	<u>Budget 2026</u>	<u>Proposed 2027</u>
Revenues				
Sales tax	\$ 835,146	\$ 851,828	\$ 815,000	\$ 845,000
Other revenues	10,308	9,753	7,500	7,500
Total revenues	<u>845,454</u>	<u>861,581</u>	<u>822,500</u>	<u>852,500</u>
Expenditures				
Trustee fee	6,000	6,000	7,200	7,200
Sales Tax Collection Fee	9,604	9,795	10,000	15,000
Auditing	12,400	11,200	12,500	12,500
Advertising	349	1,175	850	1,500
Total expenditures	<u>28,353</u>	<u>28,170</u>	<u>30,550</u>	<u>36,200</u>
Excess of revenues over expenditures	817,101	833,411	791,950	816,300
Other financing uses				
Transfer out	<u>(813,251)</u>	<u>(813,934)</u>	<u>(791,950)</u>	<u>(816,300)</u>
Total other financing uses	<u>(813,251)</u>	<u>(813,934)</u>	<u>(791,950)</u>	<u>(816,300)</u>
Net change in fund balance	3,850	19,477	-	-
Fund balance, beginning of year	334,138	337,988	357,465	357,465
Fund balance, end of year	<u>\$ 337,988</u>	<u>\$ 357,465</u>	<u>\$ 357,465</u>	<u>\$ 357,465</u>

Fremaux Economic Development District
Debt Service
Statement of Revenues, Expenditures, and Changes in Fund Balance

	<u>Actual 2024</u>	<u>Actual 2025</u>	<u>Budget 2026</u>	<u>Proposed 2027</u>
Revenues				
Interest	\$ 58,205	\$ 53,646	\$ 30,000	\$ 30,000
Total revenues	<u>58,205</u>	<u>53,646</u>	<u>30,000</u>	<u>30,000</u>
Expenditures				
Debt service payment	340,000	360,000	350,000	385,000
Interest and fiscal charges	475,575	458,326	471,950	461,300
Total expenditures	<u>815,575</u>	<u>818,326</u>	<u>821,950</u>	<u>846,300</u>
Deficiency of revenues over expenditures	(757,370)	(764,680)	(791,950)	(816,300)
Other financing sources				
Transfer in	813,251	813,934	791,950	816,300
Total other financing sources	<u>813,251</u>	<u>813,934</u>	<u>791,950</u>	<u>816,300</u>
Net change in fund balance	55,881	49,254	-	-
Fund balance, beginning of year	1,067,522	1,123,403	1,172,657	1,172,657
Fund balance, end of year	<u>\$ 1,123,403</u>	<u>\$ 1,172,657</u>	<u>\$ 1,172,657</u>	<u>\$ 1,172,657</u>

Outstanding 2014 Bonds as of December 31, 2025:	\$ 3,615,000
Outstanding 2015 Bonds as of December 31, 2025:	4,040,000
Outstanding Interest as of December 31, 2025:	8,170,000
Total:	<u>\$ 15,825,000</u>