

1 Introduced November 8, 2022, by Councilman
2 Borchert, seconded by Councilman Tamborella,
3 (by request of Administration)

4 **RESOLUTION R22-22**

5
6 A resolution appointing Authorized Individuals for the City of Slidell with
7 respect to the establishment and maintenance of security accounts with Stifel, Nicolaus &
8 Company, Incorporated.

9 The Slidell City Council, as the governing authority of the City of Slidell,
10 resolves as follows:

11 RESOLVED, that the following persons in the representative capacity set
12 forth opposite their name below, and such agent's successors in office or position,

13 Blair Ellinwood, Director of Finance
14 Erica Schwalenberg, Assistant Director of Finance

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16 Are hereby appointed, authorized, and empowered as the Authorized Individuals for the
17 City of Slidell (sometimes, the "Entity"), to establish and maintain one or more accounts
18 with Stifel, Nicolaus & Company, Incorporated ("Stifel") for the purpose of purchasing,
19 investing in, or otherwise acquiring, selling, possessing, transferring, exchanging,
20 pledging, or otherwise disposing of, or turning to account of, or realizing upon, and
21 generally dealing in and with any and all forms of securities, including, without
22 limitation, shares, stocks, bonds, debentures, notes, scrip, participation certificates,
23 rights to subscribe, option warrants, options, certificates of deposit, mortgages, choses
24 in action, evidences of indebtedness, commercial paper, certificates of indebtedness
25 and certificates of interest of any and every kind and nature, whatsoever, secured or
26 unsecured, whether represented by trust, participating and/or other certificates or
27 otherwise, and any and all commodities and/or contracts for the future delivery thereof,
whether represented by trust, participating and/or other certificates or otherwise, and to
withdraw monies and/or wire funds.

28 The fullest authority at all times with respect to any such commitment or with respect to
29 any transaction deemed by any of the Authorized Individuals(s) and/or agents of the
30 Entity to be proper in connection therewith is hereby conferred, including authority
31 (without limiting the generality of the foregoing) to give written or oral instructions to
32 Stifel with respect to said transactions; to bind and obligate the Entity to and for the
33 carrying out of any contract, arrangement, or transaction, which shall be entered into by
34 any of the Authorized Individual(s) and/or agents of the Entity with or through Stifel; to
35 order the transfer or delivery thereof to any other person, whatsoever, and/or to order
36 the transfer of record of any securities to any name selected by any of the Authorized
37 Individual(s) or agents of the Entity; to affix the Entity seal to any documents or
38 agreements, or otherwise; to endorse any securities in order to pass title thereto; to
39 direct the sale or exercise of any rights with respect to any securities; to sign for the
Entity all releases; powers of attorney, and/or other documents in connection with any

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4 such account, and to agree to any terms or conditions to control any such account; to
5 direct Stifel to surrender any securities to the proper agent or party for the purpose of
6 effecting any exchange or conversion, or for the purpose of deposit with any protective
7 or similar committee, or otherwise; to accept delivery of any securities; to appoint any
8 other person or persons to do any and all things that any of the Authorized Individual(s)
9 and/or agents of this Entity are hereby empowered to do, and take all action necessary
10 in connection with the account or considered desirable by the Authorized Individual(s)
11 and/or agents of the Entity with respect thereto.

12 BE IT FURTHER RESOLVED, that Stifel may deal with any and all of the
13 Authorized Individual(s) and/or agents of the Entity directly or indirectly empowered by
14 the foregoing resolution, as though they were dealing with the Entity directly.

15 BE IT FURTHER RESOLVED, that the President of the City Council or the
16 City Council Administrator is hereby authorized, empowered, and directed to certify to
17 Stifel:

- 18 a) a true copy of these resolutions;
19 b) specimen signatures of each and every person by the resolutions empowered;
20 and
21 c) a certificate (which, if required by Stifel, shall be supported by an opinion of the
22 general counsel of the Entity, or other counsel satisfactory to Stifel) that the
23 Entity is duly organized and existing, that its charter empowers it to transact the
24 business by these resolutions defined; and that no limitation has been imposed
25 upon such powers by the By-Laws or otherwise.

26 BE IT FURTHER RESOLVED that Stifel may rely upon any certificate given in
27 accordance with these resolutions as continuing fully effective unless and until Stifel
28 shall receive due written notice of a change in or the rescission of the authority so
29 evidenced and the dispatch or receipt of any other form of notice shall not constitute a
30 waiver of this provision, nor shall the fact that any person hereby empowered ceases to
31 be an officer of the Entity or becomes an officer under some other title in any way affect
32 the powers hereby conferred. The failure to supply any specimen signature shall not
33 invalidate any transaction if the transaction is in accordance with authority actually
34 granted.

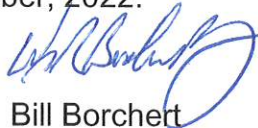
35 BE IT FURTHER RESOLVED that in the event of any change in the office
36 or powers or persons hereby empowered, the City, acting through its agent(s), shall
37 certify such changes to Stifel in writing in the manner hereinabove provided, which
38 notification, when received, shall be adequate both to terminate the powers of the
39 persons theretofore authorized, and to empower the persons thereby substituted.

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5 BE IT FURTHER RESOLVED that the foregoing resolutions and the
6 certificates actually furnished to Stifel by the President, Chairperson, Director, or Other
7 authorized Officer of the Entity pursuant thereto are hereby made irrevocable until
8 written notice of revocation thereof shall have received by Stifel.

9 BE IT FURTHER RESOLVED that if the Entity has elected to hold a margin
10 account with Stifel, as evidenced in writing executed by the Authorized Individual(s),
11 the Entity is authorized to borrow against the securities of the Entity as collateral for a
12 loan with Stifel, and the Entity will pay in cash or by checks and/or drafts drawn upon
13 the funds of the Entity such sums as may be necessary in connection with any of said
14 accounts to deliver securities to and deposit funds with Stifel, including for the purpose
15 of meeting margin calls.

16 **ADOPTED** this 8th day of November, 2022.

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18 Bill Borchert
19 President of the Council
20 Councilman at-Large

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22 Thomas P. Reeves
23 Council Administrator
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