

1 Introduced February 6, 2018, by Councilman
2 Cusimano, seconded by Councilwoman
3 Harbison, (by request of Administration)
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5 **RESOLUTION R18-02**

6
7 A resolution authorizing the Mayor of the City of Slidell to submit an
8 application for financial assistance to the Louisiana Department of Environmental Quality
9 for the purpose of obtaining a low interest loan to finance improvements to the City of
10 Slidell Wastewater System through the Clean Water State Revolving Fund Loan Program.

11 WHEREAS, the City of Slidell submitted a pre-application to the Louisiana
12 Department of Environmental Quality (LDEQ) to place the City of Slidell on the Project
13 Priority List for funding through the Clean Water State Revolving Fund (CWSRF) Loan
14 Program; and,
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17 WHEREAS, a full commitment of funds cannot be awarded until the full
18 application for financial assistance is submitted; and,
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20 WHEREAS, the loan will be represented by bonds to be issued by the City of
21 Slidell and sold to the LDEQ.
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24 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that:
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26 SECTION ONE: The Mayor is hereby authorized to submit an application
27 for financial assistance to the LDEQ on behalf of the City of Slidell for the purpose of
28 obtaining a commitment from LDEQ for a loan in the amount of \$20,000,000.00 with an
29 interest rate of 0.95 percent and a payback term of twenty years through the Clean Water
30 State Revolving Fund Loan Program, which the loan will be represented by bonds to be
31 issued to the City of Slidell and sold to LDEQ.

32 SECTION TWO: The Mayor of the City of Slidell is further authorized to
33 furnish any additional information as may reasonably be requested by LDEQ in connection
34 with the application for the Clean Water State Revolving Fund Loan Program.


35 SECTION THREE: The Mayor of the City of Slidell is hereby designated as
36 the Official Project Representative for the City of Slidell for any project that may result from
37 the submission of the application.
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5 This resolution having been submitted to a vote, the vote thereon being as
6 follows:

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8 YEAS: 7
9 NAYS: 0
10 ABSENT: 2 (Abney, Caruso)
11 ABSTAINED: 0
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13 **ADOPTED** this 6th day of February, 2018.

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16 Landon Cusimano
17 President of the Council
18 Councilman-at-Large
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23 Thomas P. Reeves
24 Council Administrator
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