

1 Introduced January 26, 2016, by  
2 Councilman Borchert, seconded by  
3 Councilman Pichon, (by request of  
4 Administration)

5 **RESOLUTION R16-06**

6  
7 A resolution approving an extension of Restoration Tax Abatement  
8 Program Application by Anna Pizza Caruso, 2836 Front Street.

9 WHEREAS, Louisiana's Restoration Tax Abatement Program, created  
10 by Act 445 of the 1983 Legislature and revised by Act 783 in 1984, appears in LSA  
11 R.S. 47-4311-4319; and  
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14 WHEREAS, Anna Pizza Caruso applied for and was awarded her first  
15 five-year tax abatement in July, 2011; and  
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18 WHEREAS, Anna Pizza Caruso is requesting a five-year extension of  
19 the tax abatement; and  
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22 WHEREAS, a public hearing on the application and approval by the  
23 Slidell City Council is required by Program rules; and  
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26 WHEREAS, the relevant taxing entities within St. Tammany Parish were  
27 notified of the public hearing.  
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29 NOW THEREFORE BE IT RESOLVED that the Slidell City Council  
30 does hereby approve a five year extension of the tax abatement for Ann Pizza's  
31 property located at 2836 Front Street.  
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2 **RESOLUTION R16-06**  
3 **PAGE 2**  
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6 **ADOPTED** this 23rd day of February, 2016.  
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9 Bill Borchert  
10 President of the Council  
11 Councilman, District G

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14 Thomas P. Reeves  
15 Council Administrator  
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# The City of Slidell

## PLANNING DEPARTMENT

1330 Bayou Lane, #107 (70460) ♦ P. O. Box 828 ♦ Slidell, LA 70459  
Phone (985) 646-4320 ♦ Fax (985) 646-4356 ♦ [www.slidell.la.us](http://www.slidell.la.us)

## MEMORANDUM

TO: Mayor Drennan

FROM: Planning Department

DATE: 10 November, 2015

SUBJECT: Extension of Restoration Tax Abatement for 2836 Front St

1. Purpose. To recommend a five-year extension of the Restoration Tax Abatement for 2836 Front St.
2. Background.
  - 2.A. 2836 Front St. was damaged by flooding during Hurricane Katrina. (Attachment 1 for map). In 2010 Mrs. Anna Pizza Caruso purchased and repaired the property for her professional use. In addition to her professional offices, Mrs. Caruso provides office space for nine other therapists providing Individual and Family Services to Slidell's residents.<sup>1</sup>
  - 2.B. The property is located in the City's U.S. Department of Interior designated Historic Preservation District.
  - 2.C. Mrs. Caruso has already received an Acknowledgement of Advance Notification from the Louisiana Department of Economic Development regarding her request for a five year renewal of her Restoration Tax Abatement (Attachment 2). Her next step is to submit her application. A resolution from the City supporting her

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<sup>1</sup> North American Industry Classification System Code 624190: Other Individual and Family Services accessed at <http://www.census.gov/cgi-bin/sssd/naics/naicsrch> on 28 October 2015.

Subject: Extension of Restoration Tax Abatement for 2836 Front St.

application is required for her application to be considered.

- 2.E. Mrs. Caruso applied for and was awarded her first five-year tax abatement on 1 November, 2010. Even with the tax abatement the property generates 428% more in tax revenue than it did pre-restoration (Attachment 3).

<b>Tax Comparison</b>	<b>2007<sup>2</sup></b>	<b>2015<sup>3</sup></b>
Fair Market Value Improvement	\$7,000.00	\$80,500.00
Fair Market Value Land	\$5,700.00	\$5,000.00
Total Fair Market Value	\$12,700.00	\$85,500.00
Taxes	\$294.00	\$1,551.84

3. Request. Mrs. Caruso is requesting a five-year extension of the tax abatement.
4. Recommendation. The Mayor request City Council pass a resolution supporting a five-year extension of the tax abatement for Mrs. Caruso's property located at 2836 Front street.
5. Rationale. Mrs. Caruso's efforts brought a damaged property that was laying derelict back into commerce. Even with a tax abatement on the improvements the property is generating more tax revenue now than it did pre-restoration. Added to this are tax revenues and Health Care and Social Assistance services being provided to City residents from the tenant businesses. Mrs. Caruso's success in restoring a blighted structure to useful commerce can be used as an example for owner's of other businesses in need of repair and renovation.

Prepared by: Eric Lundin

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2 St. Tammany Parish Assessor 2007 tax assessment for 2836 Front St (Assessment # 124-052-3860) accessed at <http://propertysearch.stassessor.org/assessor99.php> on 27 October, 2015.

3 St. Tammany Parish Assessor 2015 tax assessment for 2836 Front St (Assessment # 124-052-3860) accessed at <http://propertysearch.stassessor.org/assessor99.php> on 27 October, 2015.



# 2386 Front St

