

1 Introduced January 26, 2016, by
2 Councilman Borchert, seconded by
3 Councilman Newcomb, (by request of
4 Administration)

5 **RESOLUTION R16-04**

6
7 A resolution ordering and calling a special election to be held in the City of
8 Slidell, State of Louisiana, to authorize the incurring of debt and issuance of bonds therein;
9 making application to the State Bond Commission in connection therewith; and providing
10 for other matters in connection therewith.

11 BE IT RESOLVED by the Slidell City Council, State of Louisiana (the "Governing
12 Authority"), acting as the governing authority of the City of Slidell, State of Louisiana (the
13 "City"), that:
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16 SECTION 1. Election Call. Subject to the approval of the State Bond
17 Commission, and under the authority conferred by Article VI, Section 33 of the Constitution
18 of the State of Louisiana of 1974, Sub-Part A, Part III, Chapter 4, Title 39 of the Louisiana
19 Revised Statutes of 1950, as amended, the applicable provisions of Chapter 5 and
20 Chapter 6-A of the Louisiana Election Code, and other constitutional and statutory
21 authority, a special election is hereby called and ordered to be held in the City on
22 **SATURDAY, APRIL 9, 2016**, between the hours of seven o'clock (7:00) a.m., and eight
23 o'clock (8:00) p.m., in accordance with the provisions of La. R.S. 18:541, and at the said
24 election there shall be submitted to all registered voters qualified and entitled to vote at the
25 said election under the Constitution and laws of this State and the Constitution of the
26 United States, the following proposition, to-wit:

27 **PROPOSITION**
28 **(BOND)**

29 Shall the City of Slidell, State of Louisiana (the "City"), incur debt and
30 issue bonds to the total amount of not exceeding \$12,000,000, to
31 mature not exceeding 20 years from date thereof, with interest at a
32 rate or rates not exceeding 8% per annum, for the purpose of (i)
33 constructing, improving and landscaping public roads, highways and
34 bridges and (ii) constructing, acquiring, extending and/or improving
35 drains, drainage canals and other hurricane protection, flood
36 protection and drainage facilities within the City, title to which shall be
37 in the public, which bonds will be general obligations of the City and
38 will be payable from ad valorem taxes to be levied and collected in the
39 manner provided by Article VI, Section 33 of the Constitution of the
State of Louisiana of 1974, and statutory authority supplemental

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4 thereto, with an estimated 3.30 mills to be levied in the first year of
5 issue to pay said Bonds?

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7 SECTION 2. Publication of Notice of Election. A Notice of Special Election shall
8 be published in the *St. Tammany Farmer*, a newspaper of general circulation within the
9 City, published in Covington, Louisiana, and being the official journal of the City, once a
10 week for four consecutive weeks, with the first publication to be made not less than forty-
11 five (45) days nor more than ninety (90) days prior to the date of the election, which Notice
12 shall be substantially in the form attached hereto as "Exhibit A" and incorporated herein by
13 reference the same as if it were set forth herein in full.

14 SECTION 3. Canvass. This Governing Authority shall meet at its regular
15 meeting place, the Slidell City Council Chambers, 2045 Second Street, Suite 319, Slidell,
16 Louisiana, on **TUESDAY, APRIL 26, 2016**, at **SIX-THIRTY O'CLOCK (6:30) P.M.**, and
17 shall then and there in open and public session proceed to examine and canvass the
18 returns and declare the result of the said special election.

19 SECTION 4. Polling Places. The polling places set forth in the aforesaid Notice
20 of Special Election are hereby designated as the polling places at which to hold the said
21 election, and the Commissioners-in-Charge and Commissioners, respectively, will be the
22 same persons as those designated in accordance with law.

23 SECTION 5. Election Commissioners; Voting Machines. The officers
24 designated to serve as Commissioners-in-Charge and Commissioners pursuant to Section
25 4 hereof, or such substitutes therefor as may be selected and designated in accordance
26 with La. R.S. 18:1287, shall hold the said special election as herein provided, and shall
27 make due returns of said election for the meeting of the Governing Authority to be held on
28 Tuesday, April 26, 2016, as provided in Section 3 hereof. All registered voters in the City
29 will be entitled to vote at the special election, and voting machines shall be used.

30 SECTION 6. Authorization of Officers. The Council Administrator of the City is
31 hereby empowered, authorized and directed to arrange for and to furnish to said election
32 officers in ample time for the holding of said election, the necessary equipment, forms and
33 other paraphernalia essential to the proper holding of said election and the President
34 and/or Council Administrator of the City are further authorized, empowered and directed to
35 take any and all further action required by State and/or Federal law to arrange for the
36 election.

37 SECTION 7. Furnishing Election Call to Election Officials. Certified copies of
38 this resolution shall be forwarded to the Secretary of State, the Clerk of Court and *Ex-*
39 *Officio* Parish Custodian of Voting Machines of St. Tammany Parish and the Registrar of
40 Voters of St. Tammany Parish, as notification of the special election, in order that each
41 may prepare for said election and perform their respective functions as required by law.

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5 SECTION 8. Application to State Bond Commission. Application is made to the
6 State Bond Commission for consent and authority to hold the special election as herein
7 provided, and in the event said election carries for further consent and authority to issue,
8 sell and deliver the bonds provided for therein. A certified copy of this resolution shall be
9 forwarded to the State Bond Commission on behalf of this Governing Authority, together
10 with a letter requesting the prompt consideration and approval of this application. By virtue
11 of applicant/issuer's application for, acceptance and utilization of the benefits of the
12 Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves
13 that it understands and agrees that such approval(s) are expressly conditioned upon, and
14 it further resolves that it understands, agrees and binds itself, its successors and assigns
15 to, full and continuing compliance with the "State Bond Commission Policy on Approval of
16 Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by
17 the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the
18 approval(s), including subsequent application and approval under said Policy of the
19 implementation or use of any swap(s) or other product(s) or enhancement(s) covered
20 thereby.

21 SECTION 9. Employment of Bond Counsel. This Governing Authority finds and
22 determines that a real necessity exists for the employment of special counsel in connection
23 with the issuance of the Bonds, and accordingly, Foley & Judell, LLP, as Bond Counsel, is
24 hereby employed to do and perform work of a traditional legal nature as bond counsel with
25 respect to the issuance and sale of said Bonds. Said Bond Counsel shall prepare and
26 submit to this Governing Authority for adoption all of the proceedings incidental to the
27 authorization, issuance, sale and delivery of such Bonds, shall counsel and advise this
28 Governing Authority as to the issuance thereof and shall furnish their opinions covering the
29 legality of the issuance of the Bonds. The fee of Bond Counsel for each series of said
30 bonds shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee
31 guidelines for such bond counsel work in connection with the issuance of each such series
32 of general obligation bonds and based on the amount of said Bonds actually issued, sold,
33 delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the
34 issuance, sale and delivery of said bonds. That pursuant to instructions from the Director
35 of Finance, Bond Counsel shall cause to be prepared an official statement with respect to
36 the sale of the Bonds and the costs of the preparation and printing of said official
37 statement, as approved by the State Bond Commission, shall be paid from the proceeds of
38 the issue for which it has been prepared. Said Official Statement may be submitted to one
39 or more of the nationally recognized bond rating service or services, together with a
request that an appropriate rating be assigned. Payment for all ratings shall be made by
the Director of Finance upon presentation of appropriate statements from the particular
rating service furnishing the ratings. A certified copy of this resolution shall be submitted to
the Attorney General of the State of Louisiana for his written approval of said employment
and of the fees herein designated, and the Director of Finance is hereby empowered and

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4 directed to issue vouchers in payment for the work herein provided for upon completion of
5 the work herein specified and under the conditions herein enumerated.

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7 SECTION 10. Employment of Financial Advisor. Government
8 Consultants, Inc., Baton Rouge, Louisiana, is hereby appointed as Financial Advisor to the
9 City in connection with the issuance, sale and delivery of the Bonds.

10 SECTION 11. Declaration of Official Intent. Prior to the delivery of the
11 Bonds, the Governing Authority anticipates that it may pay a portion of the costs of the
12 projects from the General Fund. The projects include those purposes set forth in the
13 proposition herein. Upon the issuance of the Bonds, the Issuer reasonably expects to
14 reimburse any such expenditures of other available funds from a portion of the proceeds of
15 the Bonds. Any such allocation of proceeds of the Bonds for reimbursement will be with
16 respect to capital expenditures (as defined in Reg. 1.150-1(b)) and will be made upon the
17 delivery of the Bonds and not later than one year after the later of (i) the date such
18 expenditure was paid or (ii) the date on which the project was placed in service. This
19 Section is intended to be a declaration of official intent within the meaning of Reg. 1.150-2.

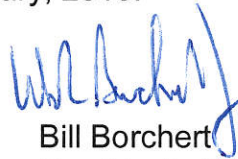
20 SECTION 12. Additional Notice Requirement. This Governing Authority
21 made the announcement with respect to the adoption of this resolution required by La.
22 R.S. 42:19.1, at its public meeting on Tuesday, December 8, 2015 and published said
23 announcement in the Official Journal on Thursday, December 10, 2015.
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4 This resolution having been submitted to a vote, the vote thereon was as
5 follows:

6 YEAS: 9
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8 NAYS: 0
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10 ABSENT: 0
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13 **ADOPTED** this 26th day of January, 2016.

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16 Bill Borchert
17 President of the Council
18 Councilman, District G
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23 Thomas P. Reeves
24 Council Administrator
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4 **EXHIBIT "A"**

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7 NOTICE OF SPECIAL ELECTION
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9 Pursuant to the provisions of a resolution adopted by the Slidell City Council,
10 State of Louisiana (the "Governing Authority"), acting as the governing authority of the City
11 of Slidell, State of Louisiana (the "City"), on January 26, 2016, NOTICE IS HEREBY
12 GIVEN that a special election will be held within the City on **SATURDAY, APRIL 9, 2016**,
13 and that at the said election there will be submitted to all registered voters in the City
14 qualified and entitled to vote at the said election under the Constitution and Laws of the
15 State of Louisiana and the Constitution of the United States, the following proposition, to-
16 wit:

16 **PROPOSITION**
17 **(BOND)**
18

19 Shall the City of Slidell, State of Louisiana (the "City"), incur debt and
20 issue bonds to the total amount of not exceeding \$12,000,000, to
21 mature not exceeding 20 years from date thereof, with interest at a
22 rate or rates not exceeding 8% per annum, for the purpose of (i)
23 constructing, improving and landscaping public roads, highways and
24 bridges and (ii) constructing, acquiring, extending and/or improving
25 drains, drainage canals and other hurricane protection, flood
26 protection and drainage facilities within the City, title to which shall be
27 in the public, which bonds will be general obligations of the City and
28 will be payable from ad valorem taxes to be levied and collected in the
29 manner provided by Article VI, Section 33 of the Constitution of the
30 State of Louisiana of 1974, and statutory authority supplemental
thereto, with an estimated 3.30 mills to be levied in the first year of
issue to pay said Bonds?

31 The said special election will be held at the following polling places situated
32 within the City, which polls will open at seven o'clock (7:00) a.m., and close at eight o'clock
33 (8:00) p.m., in accordance with the provisions of La. R.S. 18:541, to-wit:
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POLLING PLACES	
Precinct	Location
802	(IN PART) Clearwood Jr. High School, 130 Clearwood Drive, Slidell
803	(IN PART) Clearwood Jr. High School, 130 Clearwood Drive, Slidell
805	(IN PART) Little Oak Middle School, 59241 Rebel Drive, Slidell
806	(IN PART) Grace Memorial Baptist Church, 58516 Pearl Acres Road, Slidell
811	(IN PART) Boyet Jr. High School, 59295 Rebel Drive, Slidell
813	(IN PART) Northshore High School, 100 Panther Drive, Slidell
816	(IN PART) Grace Memorial Baptist Church, 58516 Pearl Acres Road, Slidell
901	(IN PART) Northshore Square Mall, 150 Northshore Blvd., Slidell
902	(IN PART) Alton Elementary School, 38276 N. 5 th Street, Slidell
904	(IN PART) Carolyn Park Middle School, 35708 Liberty Drive, Slidell
907	(IN PART) Carolyn Park Middle School, 35708 Liberty Drive, Slidell
909	(IN PART) Salmen High School, 300 Spartan Drive, Slidell
915	(IN PART) Northshore Square Mall, 150 Northshore Blvd., Slidell
916	(IN PART) Carolyn Park Middle School, 35708 Liberty Drive, Slidell
S01	John Slidell Park Gymnasium, 105 Robert Blvd., Slidell
S02	(IN PART) Slidell High School, 1 Tiger Drive, Slidell
S03	(IN PART) Slidell High School, 1 Tiger Drive, Slidell

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POLLING PLACES	
Precinct	Location
S04	(IN PART) Bonne Ecole Elementary School, 900 Rue Verand, Slidell
S05	(IN PART) John Slidell Park Gymnasium, 105 Robert Blvd., Slidell
S06	(IN PART) Carolyn Park Middle School, 35708 Liberty Drive, Slidell
S07	(IN PART) Bayou Woods Elementary School, 35614 Liberty Drive, Slidell
S08	(IN PART) Bonne Ecole Elementary School, 900 Rue Verand, Slidell
S09	Bonne Ecole Elementary School, 900 Rue Verand, Slidell
S10	(IN PART) Slidell Jr. High School, 333 Pennsylvania Avenue, Slidell
S11	(IN PART) Slidell Jr. High School, 333 Pennsylvania Avenue, Slidell
S13	(IN PART) St. Tammany Jr. High School, 701 Cleveland Avenue, Slidell
S15	(IN PART) Salmen High School, 300 Spartan Drive, Slidell
S16	(IN PART) Abney Elementary School, 825 Kostmayer Street, Slidell
S17	(IN PART) Salmen High School, 300 Spartan Drive, Slidell
S18	(IN PART) Abney Elementary School, 825 Kostmayer Street, Slidell
S19	(IN PART) Slidell High School, 1 Tiger Drive, Slidell
S21	(IN PART) Northshore High School, 100 Panther Drive, Slidell
S22	(IN PART) Abney Elementary School, 825 Kostmayer Street, Slidell
S23	(IN PART) Slidell Jr. High School, 333 Pennsylvania Avenue, Slidell

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POLLING PLACES	
Precinct	Location
S24	St. Tammany Jr. High School, 701 Cleveland Avenue, Slidell
S25	(IN PART) St. Tammany Jr. High School, 701 Cleveland Avenue, Slidell

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12 The polling places set forth above are hereby designated as the polling places at
13 which to hold the said election, and the Commissioners-in-Charge and Commissioners,
14 respectively, shall be those persons designated according to law.

15 Notice is further given that a portion of the monies collected from the tax
16 described in the Proposition shall be remitted to certain state and statewide retirement
17 systems in the manner required by law.

18 The said special election will be held in accordance with the applicable
19 provisions of Chapter 5 and Chapter 6-A of Title 18 of the Louisiana Revised Statutes of
20 1950, as amended, and other constitutional and statutory authority, and the officers
21 appointed to hold the said election, as provided in this Notice of Special Election, or such
22 substitutes therefor as may be selected and designated in accordance with La. R.S.
23 18:1287, will make due returns thereof to said Governing Authority, and NOTICE IS
24 HEREBY FURTHER GIVEN that the Governing Authority will meet at its regular meeting
25 place, the Slidell City Council Chambers, 2045 Second Street, Suite 319, Slidell,
26 Louisiana, on **TUESDAY, APRIL 26, 2016, at SIX-THIRTY O'CLOCK (6:30) P.M.**, and
27 shall then and there in open and public session proceed to examine and canvass the
28 returns and declare the result of the said special election. All registered voters of the City
29 are entitled to vote at said special election and voting machines will be used.
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6 THUS DONE AND SIGNED at Slidell, Louisiana, on this, the 26th day of January, 2016.
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11 Bill Borchert
12 President of the Council
13 Councilman, District G

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16 Thomas P. Reeves
17 Council Administrator
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4 STATE OF LOUISIANA

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6 PARISH OF ST. TAMMANY

7 I, the undersigned Council Administrator of the Slidell City Council, State of
8 Louisiana (the "Governing Authority"), the governing authority of the City of Slidell, State of
9 Louisiana (the "City"), do hereby certify that the foregoing pages constitute a true and
10 correct copy of the proceedings taken by the Governing Authority on January 26, 2016,
11 ordering and calling a special election to be held in the City of Slidell, State of Louisiana, to
12 authorize the incurring of debt and issuance of bonds therein; making application to the
13 State Bond Commission in connection therewith; and providing for other matters in
14 connection therewith.
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20 IN FAITH WHEREOF, witness my official signature at Slidell, Louisiana, on this,
21 the 26th day of January, 2016.
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30 _____
31 Council Administrator
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