

1 Introduced January 12, 2016, by  
2 Councilman Borchert, seconded by  
3 Councilman Newcomb, (by request of  
4 Administration)

5 **RESOLUTION R16-03**

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7 A resolution approving an extension of Restoration Tax Abatement  
8 Program Application by Champagne Building, LLC, 2242 Carey Street.

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10 WHEREAS, Louisiana's Restoration Tax Abatement Program, created  
11 by Act 445 of the 1983 Legislature and revised by Act 783 in 1984, appears in LSA  
12 R.S. 47-4311-4319; and

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15 WHEREAS, Champagne Building, LLC applied for and was awarded  
16 their first five-year tax abatement in March, 2011; and

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18 WHEREAS, Champagne Building, LLC is requesting a five-year  
19 extension of the tax abatement; and

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22 WHEREAS, a public hearing on the application and approval by the  
23 Slidell City Council is required by Program rules; and

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26 WHEREAS, the relevant taxing entities within St. Tammany Parish were  
27 notified of the public hearing.

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29 NOW THEREFORE BE IT RESOLVED that the Slidell City Council  
30 does hereby approve a five year extension of the tax abatement for Champagne  
31 Building, LLC's property located at 2242 Carey Street.  
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2 **RESOLUTION R16-03**  
3 **PAGE 2**

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6 **ADOPTED** this 2nd day of February, 2016.

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9 Bill Borchert  
10 President of the Council  
11 Councilman, District G

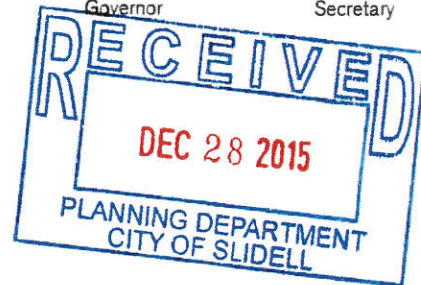
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14 Thomas P. Reeves  
15 Council Administrator

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December 18, 2015

Catherine Olivier  
Main Street manager  
City of Slidell – Planning Department  
P. O. Box 828  
Slidell, LA 70459



RE: ACKNOWLEDGEMNT OF RENEWAL APPLICATION  
Restoration Tax Abatement Program Contract #20101156  
Champagne Building, LLC - 2242 Carey Street, Slidell

Dear Ms. Olivier:

Enclosed is a Restoration Tax Abatement Program application for the referenced project. This application must be reviewed and receive approval from the local governing authority before it can be presented to the Board of Commerce and Industry. **Within 60 days after receipt of this application, the local governing authority is required to file with LED a resolution** stating its decision to approve or disapprove the application, the reasons therefore, and any supporting documents.

The Restoration Tax Abatement Program (RTA), created by Act 445 of the 1983 Legislature and revised by Act 783 in 1984, appears in LRS 47:4311-4319, and is available for review at the Louisiana State Legislature website, <http://www.legis.la.gov/Legis/Law.aspx?p=y&d=102123>. RTA rules can be viewed at the Division of Administration, Office of State Register, Title 13. Economic Development, Part I, Chapter 9. Restoration Tax Abatement Program, <http://www.doa.louisiana.gov/osr/lac/books.htm>.

It is the applicant's responsibility to follow up on approval of this application with your office. If you have any questions email me at [becky.lambert@la.gov](mailto:becky.lambert@la.gov) or call 225.342.6070.

Sincerely,

Becky Lambert  
Program Administrator, Restoration Tax Abatement

c: Applicant (letter only via email)  
Assessor  
Bureau of Treasury





# Restoration Tax Abatement Program

## CONTRACT RENEWAL APPLICATION

**FOR OFFICE USE ONLY**

RECEIVED DATE \_\_\_\_\_  
 ID # \_\_\_\_\_  
 INITIALS \_\_\_\_\_  
 CHECK # \_\_\_\_\_  
 CHECK AMOUNT \_\_\_\_\_

### SECTION 1: PROPERTY INFORMATION

CONTRACT NUMBER  COMPANY OR PROPERTY OWNER'S NAME   
 PROPERTY STREET ADDRESS   
 PARISH (IF ORLEANS, ALSO STATE MUNICIPAL DISTRICT)  PARISH ASSESSOR'S NAME

### SECTION 2: PROPERTY USAGE

IS THIS RESIDENTIAL PROPERTY?  YES  NO OWNER OCCUPIED?  YES  NO RENTED OR LEASED?  YES  NO

YEAR STRUCTURE WAS BUILT \_\_\_\_\_

IN WHICH TYPE OF DISTRICT IS YOUR PROJECT LOCATED? CHECK ONE (IF HISTORIC DISTRICT IS SELECTED, PLEASE PROVIDE THE NAME)

Downtown Development District  Economic Development District  Historic District   
Name of Historic District

**USE OF STRUCTURE:**

CURRENT OR PRIOR USE  GROSS SQUARE FOOTAGE BEFORE PROJECT   
 PROPOSED USE  GROSS SQUARE FOOTAGE AFTER PROJECT

IS YOUR BUILDING LISTED OR PENDING BEING LISTED ON THE NATIONAL REGISTER OF HISTORIC PLACES?  YES  NO  
 IF YES, YEAR LISTED? \_\_\_\_\_

WILL IT BE ELIGIBLE FOR FEDERAL HISTORIC PRESERVATION TAX INCENTIVES?  YES  NO

OCT 30 2015

BUSINESS INCENTIVES

### SECTION 3: PROPERTY TAX

Current assessed value of property to be considered for tax abatement	\$39,470
Amount of Ad Valorem (Property) Taxes paid on this property for the prior year, before construction	\$734.15
Have Ad Valorem Taxes been paid on this property on the basis of an assessed valuation that reflects the improvements made by this Project?	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO



## SECTION 4: PROJECT INFORMATION

PROJECT WAS:  Restoration  Expansion  Improvement  Development

ACTUAL BEGINNING CONSTRUCTION DATES: 02/01/2011 ENDING 09/16/2011

ACTUAL NUMBER OF NEW JOBS/NEW JOBS PAYROLL 8 ACTUAL NUMBER OF CONSTRUCTION JOBS/PAYROLL est 20

Actual Building & Materials Investment	\$ 275,000
Actual Machinery & Equipment Investment	\$ 30,000
Combined Payroll (new & construction from left)	\$ 400,000 est
Actual Grand Total Investment of Project	\$ 300,000

### PLEASE EXPLAIN THE ACTUAL RESULTS OF THE PROJECT IN DETAIL (ATTACH ANOTHER SHEET IF NEEDED)

Since completing the project in September of 2011, we have moved 8 full time employees into the building with a payroll of over \$300,000. The project has reinvigorated the area with several other renovations completed and more in the works. We were able to take a well known historic building off of the condemnation list and restore it into one of the nicest buildings in Olde Towne Slidell. We host many events in our building during the year opening our business up to the community. Had we not done this project, this location would be an empty lot today.

## SECTION 5: GAMING

The Board of Commerce and Industry has adopted rules prohibiting any gaming on the site of or related to the operation of a business participating in the incentive programs.

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?  YES  NO

If yes, attached a detailed explanation, including the name of the entity receiving or applying for the license, the relationship to the applicant if an affiliate, the location, and the type of gaming activities.

## SECTION 6: CONTACT

NAME AND TITLE OF CONTACT PERSON Thomas Prude "Andy" COMPANY NAME Champagne Building, LLC

MAILING ADDRESS 2242 Carey Street Slidell, LA 70458

OFFICE PHONE NO. 985-605-5060 EMAIL ADDRESS (MANDATORY) andyprude@hotmail.com

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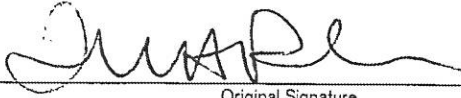
## 7. CERTIFICATION

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(Must have legal authority to sign this document)

I hereby certify that Ad Valorem taxes have not been paid on improvements made to the described property.

I hereby certify that the Restoration Tax Abatement project identified in this document and additional materials meets all of the requirements of R.S. 47:4311, et seq. and applicable regulations. I hereby certify that the information provided in this application is true and correct, and I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for the filing of false public records (R.S. 14:133) and/or forfeiture of any tax exemptions approved under this program. I understand that application and all information submitted with it shall not be returnable to the applicant.



Original Signature

Thomas A Prude, Owner/Member

Printed Name and Title

10-29-15

Date

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### REMINDERS:

1. A complete application, all supporting documentation, and a \$250 fee must be received by LED before review and processing can begin.
2. If mailing an application and fee, send 1 original and 3 copies (4 copies for Orleans Parish). This includes the application and all supporting documentation.
3. Make check payable to Louisiana Economic Development.

### Mail to:

Louisiana Economic Development  
Business Incentive Services  
P.O. Box 94185  
Baton Rouge, LA 70804-9185

### Physical Address:

1051 N. Third Street  
Baton Rouge, LA 70802-5239