Introduced July 8, 2015, by Councilman Borchert, seconded by Councilman Newcomb (by request of Administration).

## **RESOLUTION R15-19**

A RESOLUTION BY THE SLIDELL CITY COUNCIL CONCURRING WITH A FULL AND FINAL SETTLEMENT OF ALL CLAIMS AGAINST BP AND OTHERS RESULTING FROM THE DEEP WATER HORIZON OIL SPILL, AND CONCURRING WITH THE EXECUTION AND DELIVERY OF A GENERAL RELEASE AND OTHER NECESSARY DOCUMENTS AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, City of Slidell submitted its Presentment, Claim and Demand for payment under the Oil Pollution Act of 1990 for economic damages sustained due to the Deepwater Horizon Oil Spill on January 17, 2013; and

WHEREAS, Magistrate Sally Shushan of the United States Eastern District Court has led the effort to resolve the claims of local government entities and has informed the Mayor of Slidell of a recommended settlement amount; and

WHEREAS, the City Attorney for the City of Slidell and outside counsel, Tom Thornhill, retained in this matter pursuant to City of Slidell Resolution R11-05, recommend that the City of Slidell accept the settlement offer.

BE IT RESOLVED that pursuant to the authority and recommendation of the Mayor of the City of Slidell, Freddy Drennan, and with the concurrence of the Slidell City Council, the City of Slidell accepts BP's offer to pay the amount of Three Million Two Thousand Four Hundred Seventy Nine Dollars and 13/100 (\$ 3,002,479.13) for the City of Slidell's economic losses and as full and final settlement of all claims against BP and others resulting from the Deepwater Horizon Oil Spill.

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**BE IT FURTHER RESOLVED** that the Slidell City Council concurs that Slidell Mayor Drennan has the authority to execute and deliver to BP a release ("Release") of all damages resulting from or associated with the Deepwater Horizon Oil Spill, in favor of BP and all entities associated with that incident as set out in the Release, which form and substance are hereby approved.

**BE IT FURTHER RESOLVED** that the execution of the Release in its final form shall be deemed conclusive evidence of the approval and acceptance of the Release.

EFFECTIVE UPON ADOPTION this day of July, 2015

Jay Newcomb

Vice-President of the Council

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Council District "F"

Melissa Mendoza

**Executive Assistant to City Council**