Introduced March 11, 2014, by Councilman Cusimano, seconded by Councilwoman Harbison, (by request of Administration)

RESOLUTION R14-06

A resolution of the Slidell City Council authorizing Mayor Freddy Drennan to enter into a Cooperative Endeavor Agreement with NKFG, LLC, represented by its member and manager, Vincent Cheshire ("DQ Operator"), for the purpose of the economic development of a DQ Grill and Chill Franchise restaurant ("DQ Restaurant") that he desires to build and construct within the City of Slidell.

WHEREAS, Louisiana Constitution Article 7, Section 14 authorizes the City of Slidell ("City") to engage in cooperative endeavors for a public purpose; and

WHEREAS, the City of Slidell ("City") is committed to continued economic development throughout the City; and

WHEREAS, NKFG, LLC has purchased land located at 1130 Gause Boulevard, Slidell, Louisiana ("Location"), for the purpose of constructing and operating a DQ Restaurant; and

WHEREAS, the DQ Operator has provided the City with projected revenues to indicate its viability and anticipated successful performance of the DQ Restaurant at said Location, according to DQ standards; and

WHEREAS, the DQ Operator has further represented that he will hire a number of employees from the Slidell area to work at the DQ Restaurant; and

WHEREAS, the City desires the construction and operation of the DQ Restaurant in the City; and

WHEREAS, the DQ Operator has determined that construction of a new road is necessary to properly facilitate ingress and egress to the DQ Restaurant and the Location; and

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WHEREAS, the City has identified a parcel of City land located adjacent to the Location that will accommodate such a road; and

WHEREAS, the City has further determined that the new road will facilitate greater access to the rear area of the City property, as well as, future development of the property owned by NKFG, LLC, all of which will result in further economic development for the City; and

WHEREAS, the new road will be constructed at the sole cost and expense of the DQ Operator, in accordance with the City of Slidell Code of Ordinances; and

WHEREAS, said road will be donated to the City upon completion, inspection and approval by the City's Director of Engineering, at no cost to the City; and

WHEREAS, the City and DQ Operator will each benefit from the construction of the road and the development and operation of the DQ Restaurant.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby authorize Mayor Freddy Drennan to enter into a Cooperative Endeavor Agreement with NKFG, LLC and/or the DQ Operator consistent herewith.

ADOPTED this 11th day of March, 2014.

Landon Cusimano

President of the Council

Councilman-at-Large

Thomas PReere

Thomas P. Reeves Council Administrator