

1 Introduced October 22, 2013, by  
2 Councilman Hicks, seconded by  
3 Councilman Cusimano, (by request of  
4 Administration)

5 **RESOLUTION R13-25**

6  
7 A resolution approving a Restoration Tax Abatement Program  
8 application by Boesch Investments, L.L.C.

9  
10 WHEREAS, Louisiana's Restoration Tax Abatement Program, created  
11 by Act 445 of the 1983 Legislature and revised by Act 783 in 1984, appears in LSA  
12 R.S. 47-4311-4319; and

13  
14 WHEREAS, Boesch Investments, L.L.C. has submitted an application  
15 under the Program relative to the restoration of the structure located at 2046 &  
16 2048 Front Street; and


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18 WHEREAS, a public hearing on the application and approval by the  
19 Slidell City Council is required by Program rules; and

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21 WHEREAS, the relevant taxing entities within St. Tammany Parish were  
22 notified of the public hearing.

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24 NOW THEREFORE BE IT RESOLVED that the Slidell City Council  
25 does hereby approve the Restoration Tax Abatement application submitted by  
26 Boesch Investments, L.L.C.  
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2 **RESOLUTION R13-25**  
3 **PAGE 2**

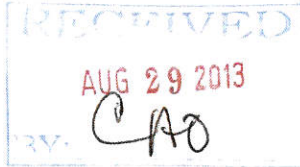
4 **ADOPTED** this 22th day of October, 2013.

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8 Lionel Hicks  
9 President of the Council  
10 Councilman, District A

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12 Thomas P. Reeves  
13 Council Administrator  
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August 20, 2013



Catherine Olivier  
Main Street Manager  
City of Slidell - Planning Department  
P. O. Box 828  
Slidell, LA 70459

**RE: ACKNOWLEDGEMENT OF APPLICATION  
Restoration Tax Abatement Application #20130566  
Boesch Investments, LLC – 2046-2048 Front Street, Slidell**

Dear Ms. Olivier:

The Restoration Tax Abatement Program, created by Act 445 of the 1983 Legislature and revised by Act 783 in 1984, appears in L.R.S. 47:4311-4319. .

Before the Board of Commerce and Industry can consider an RTA application, the application must be reviewed and receive approval from the local governing authority pursuant to RTA Program Rule §1309. Enclosed please find the application for the Restoration Tax Abatement Program. Once you complete your review of this project, **please forward a copy of the resolution to me.**

It is the responsibility of the applicant to follow-up on approval of this application with your office.

If you have any questions please email me at [becky.lambert@la.gov](mailto:becky.lambert@la.gov) or call 225.342.6070.

Sincerely,

Becky Lambert  
Program Administrator, Restoration Tax Abatement

Enclosure

c: Applicant (*letter only via email*)  
Assessor

**Mailing Address**  
 Louisiana Economic  
 Development  
 P.O. Box 94185  
 Baton Rouge, LA 70804-9185

**Physical Address**  
 1051 North Third Street  
 Baton Rouge, LA 70802



**LOUISIANA  
 ECONOMIC  
 DEVELOPMENT**

FOR OFFICE USE ONLY	
Deposit Date	4/25/2013 2:20:44 PM
Deposit #	
Check #	
Check Amt.	\$200
Initials	

## Restoration Tax Abatement Application

APPLICATION NO. 20130566

### 1. PROPERTY INFORMATION

Company or Property Owner's Name Boesch Investments LLC		
Property Street Address 2046-2048 Front Street	City Slidell	Zip Code 70458
Parish (If Orleans, also state Municipal District) St Tammany	Parish Assessor's Name Louis Fitzmorris	

### 2. PROPERTY USAGE

Is this Residential Property <b>Yes</b>	Owner Occupied <b>No</b>	Rented Or Leased <b>Yes</b>	Year Structure Built 1942
In which type of District is your Project located? <b>Economic-Development</b>		<i>Historic</i> Name of Historic District	
Use of Structure	Current or Prior Use <b>DOWNSTAIRS IS COMMERCIAL RETAIL SPACE, UPSTAIRS IS RESIDENTIAL</b>	Gross Square Footage Before Project 5535	
	Proposed Use <b>SAME</b>	Gross Square Footage After Project 5535	
<b>Yes</b>	Is your building listed or pending being listed on the National Register of Historic Places? If Yes, Year Listed?		
<b>No</b>	Will it be eligible for Federal Historic Preservation Tax Incentives?		

### 3. PROPERTY TAX

\$ 233,150.00	Current assessed value of property to be considered for tax abatement
\$ 4,146.23	Amount of Ad Valorem (Property) Taxes paid on this property for the prior year, before construction
<b>No</b>	Have Ad Valorem Taxes been paid on this property on the basis of an assessed valuation that reflects the improvements made by this Project?

### 4. PROJECT INFORMATION

Project Is : <b>Renovation</b>	
Estimated Construction Dates: Beginning                      Ending	
<b>04/04/2013</b>	<b>09/20/2013</b>
Estimated Number of Jobs & Payroll \$	
# New Jobs/New Jobs Payroll <b>0/\$0</b>	# Construction Jobs/Payroll <b>5/\$49,000</b>
Estimated Building & Materials	\$ 84,500
Estimated Machinery & Equipment	\$ 0
Estimated Labor & Engineering	\$ 49,000
Estimated Grand Total Investment of Project	\$ 133,500

Please explain the Project in detail. Attach additional pages if necessary.

The building was built in 1942 and was owner occupied upstairs with a grocery store downstairs. We plan to renovate the building back to its original condition. No major structural renovations will be made. It will mainly be cosmetic, such as paint, flooring, appliances, etc.

**5. GAMING**

The Board of Commerce and Industry has adopted rules prohibiting any gaming on the site of or related to the operation of a business participating in one of the incentive programs.

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? **NO**

If yes, attached a detailed explanation, including the name of the entity receiving or applying for the license, the relationship to the applicant if an affiliate, the location, and the type of gaming activities.

**6. Contact**

Name And Title Of Contact Person  
Mr. Edward L Boesch III

Company Name  
Boesch Investments LLC

Mailing Address  
PO Box 2756

City  
Slidell

State  
LA

Zip Code  
70459

Office Phone No.  
(985) 641-1361

Fax No.  
(985) 641-1325

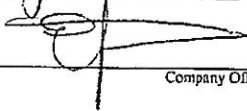
Email Address (mandatory)  
abcelectric1@yahoo.com

**7. CERTIFICATION**

The undersigned authority hereby certifies: That Edward L. Boesch III is Member  
Name Title

of Boesch Investments LLC. I have examined the information contained in this application and found the information given to be true and correct to the best of my knowledge.

August 1, 2013 (date)



Company Official Signature

Edward L. Boesch III  
Company Official Printed Name

**NOTICE:**

1. All requested information must be provided or the application will be returned without processing.
2. Provide one (1) original and three (3) copies of the application.
3. Copies of this document are accepted as long as the necessary original signatures are provided on each copy.
4. Submit 4 sets of ALL DOCUMENTS in the order on the "RTA Application Checklist."
5. Submit "Application Fee Worksheet" with check (in whole dollars) made payable to "Louisiana Economic Development." Mail to:

Louisiana Economic Development  
Business Incentives  
P.O. Box 94185  
Baton Rouge, LA 70804-9185