Introduced November 27, 2012, by Councilwoman Harbison, seconded by Councilman Hicks, (by request of Administration)

RESOLUTION R12-26

A resolution by the Slidell City Council authorizing the Mayor to sign a Cooperative Endeavor Agreement between the City of Slidell (City) and the Slidell Housing Authority (SHA) relative to Payments In Lieu Of Taxes (PILOT).

WHEREAS, the housing developments owned by the SHA are exempt from the levy of ad valorem taxes by the City; and

WHEREAS, the SHA receives services from the City such as police protection and utilities; and

WHEREAS, the SHA desires to make to the City Payments In Lieu Of Taxes (PILOT) in amounts proportionate to its annual rent receipts for so long as financially feasible, and

WHEREAS, the SHA has a total of \$100K to pay to the City based upon rent receipts for fiscal years 2010 through 2013 and insurance proceeds.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council, based upon the foregoing, that the Mayor is hereby authorized to sign the Cooperative Endeavor Agreement attached hereto and made a part hereof relative to Payment In Lieu Of Taxes (PILOT).

RESOLUTION R12-26 PAGE 2

ADOPTED this 27th day of November, 2012.

Kim Harbison

President of the Council Councilwoman-at-Large

Thomas P. Reeves Council Administrator