

1 Introduced April 27, 2010, by Councilman  
2 Hursey

3 **RESOLUTION R10-11**  
4

5 A resolution by the Slidell City Council, Slidell, Louisiana, requesting the U.S.  
6 Congress and the Louisiana Congressional Delegation to carefully consider eliminating the  
7 rule of operating deficits for three years following Hurricane Katrina as a qualification for  
8 loan forgiveness for the Community Disaster Loan Program.

9 WHEREAS, Hurricane Katrina made landfall in Slidell, Louisiana on August  
10 29, 2005; and

11  
12 WHEREAS, approximately half of the homes and businesses in Slidell were  
13 flooded as a result of storm surges from Lake Pontchartrain; and

14  
15 WHEREAS, the City of Slidell's utility system was heavily damaged and  
16 customers were lost as a result of Hurricane Katrina; and

17  
18 WHEREAS, the City of Slidell borrowed funds through the Community  
19 Disaster Loan program to sustain the utility system during the recovery from Hurricane  
20 Katrina; and

21  
22 WHEREAS, the Louisiana Local Budget Act requires local governments adopt  
23 a balanced budget; and


24  
25 WHEREAS, the Federal government has instituted guidelines for loan  
26 forgiveness for loans made through the Community Disaster Loan program which require  
27 the local government demonstrate operating deficits occurred for the three years following  
28 Hurricane Katrina; and


29  
30 WHEREAS, the repayment of the Community Disaster Loan due October,  
31 2010 would severely impact the financial condition of the City of Slidell.  
32  
33  
34  
35  
36  
37  
38  
39

1  
2 **RESOLUTION R10-11**  
3 **PAGE 2**

4           NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does  
5  
6 hereby request the United States Congress and the Louisiana Congressional Delegation to  
7  
8 carefully consider eliminating the rule of operating deficits for three years following Katrina  
9  
10 as a qualification for loan forgiveness for the Community Disaster Loan Program.

11           **ADOPTED** this 27th day of April, 2010.

12  
13   
14 Lionel Hicks  
15 President of the Council  
16 Councilman, District A

17   
18  
19 Thomas P. Reeves  
20 Council Administrator  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39