Introduced April 22, 2008, by Councilman Canada, seconded by Councilman Hursey

RESOLUTION R08-31

A resolution supporting Empire Truck Sales, L.L.C.'s proposed project and its request for bond funding through the Gulf Opportunity Zone Act of 2005 (Public Law 109-135).

WHEREAS, the City of Slidell (the "City") has been made aware of a project proposed by Empire Truck Sales, L.L.C. ("Empire") which consists of the development, acquisition of property and/or construction of new Freightliner dealership facilities to be located in Slidell, Louisiana; and

WHEREAS, the City encourages the location of economic development projects within the City as part of the rebuilding efforts of the City post-Katrina; and

WHEREAS, Empire has requested that the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority") issue bonds pursuant to the Authority's enabling legislation and the Gulf Opportunity Zone Act of 2005 (Public Law 109-135) (the "GO Zone Act") to finance the Project; and

WHEREAS, the City supports Empire's proposed project to be located in the City of Slidell and Empire's request for the issuance of bonds under the GO Zone Act.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby support the project being proposed by Empire Truck Sales, L.L.C. and its request for bond funding through the GO Zone Act.

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ADOPTED this 22nd day of April, 2008.

Raymond H. Canada
President of the Council
Councilman, District E

Thomas P. Reeves
Council Administrator