Introduced March 25, 2008, by Councilman Canada, seconded by Councilman Hursey, (by request of Administration)

RESOLUTION R08-25

A resolution authorizing publication of a Notice of Intention to Levy Tax in the Fremaux Economic Development District, State of Louisiana, and calling for a public hearing in connection therewith.

WHEREAS, the Slidell City Council (the "Council"), acting as the governing authority of the City of Slidell, State of Louisiana (the "City"), on March 25, 2008, approved the creation of the Fremaux Economic Development District, State of Louisiana (the "District"); and

WHEREAS, the Council, acting as the governing authority of the District, in order to finance and fund certain projects, approved the levy of an additional one percent (1.00%) sales and use tax (the "District Tax") in the District; and

WHEREAS, the Council, acting as the governing authority of the District, desires to ratify and approve the levy of the District Tax; and

WHEREAS, the Council desires to publish the required notice pursuant to the Economic Development District Act, Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, et seq.).

NOW THEREFORE BE IT RESOLVED by the Slidell City Council (the "Governing Authority"), acting as the governing authority of the Fremaux Economic Development District, State of Louisiana, that:

SECTION 1. <u>Publication</u>. There is hereby authorized the publication of the following notice (the "Notice of Intention") on behalf of the District one time in the official journal of the City at least two (2) times prior to the public hearing authorized in Section 2

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below, the first publication to appear at least fourteen (14) days before the date of the public hearing:

NOTICE OF INTENTION TO LEVY A ONE PERCENT (1.00%) SALES AND USE TAX AND A ONE PERCENT (1.00%) HOTEL OCCUPANCY TAX IN THE FREMAUX ECONOMIC DEVELOPMENT DISTRICT, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN that the City Council of the City of Slidell, State of Louisiana (the "City Council"), having previously by ordinance created an economic development district within the City to be called the "Fremaux Economic Development District, State of Louisiana" (the "District"), and now acting as the governing authority of the District, hereby proposes to consider the adoption of an ordinance, pursuant to La. R.S. 33:9038.39, levying in the District (i) an additional one percent (1.00%) sales and use tax and (ii) an additional one percent (1.00%) hotel occupancy tax, for the purpose of financing economic development projects, as defined in La. R.S. 33: 9038.34(M) and La. R.S. 33:9038.36 (the "District Taxes"). The proceeds of the District Taxes will be deposited in a special trust fund to be used for the furtherance of economic development projects within the District, together with a like amount of State sales taxes, if approved by the State, all pursuant to the authority of Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31 et seq.).

NOTICE IS HEREBY FURTHER GIVEN that said City Council, acting as the governing authority of both the City the District, will meet in open and public session on Tuesday, April 22, 2008, at six-thirty o'clock (6:30) p.m., at 1330 Bayou Lane #110, Slidell, Louisiana 70460, to hear any objections to the proposed levy of the District Taxes as described above.

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SECTION 2. <u>Publication</u>. At the date, time and place mentioned in the aforesaid Notice of Intention, this Governing Authority will meet in open and public session, to hear any objections to ratifying the levy of the sales and use tax and/or the hotel occupancy tax described therein, and may consider the adoption of an ordinance ratifying and levying the sales and use tax and/or the hotel occupancy tax.

SECTION 3. <u>Publication</u>. A copy of this resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

ADOPTED this 25th day of March, 2008.

Raymond H. Canada President of the Council Councilman, District E

Thomas P. Reeves
Council Administrator

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STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Council Administrator of the Slidell City Council (the "Governing Authority"), the governing authority of the Fremaux Economic Development District, State of Louisiana (the "District"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by the Governing Authority on March 25, 2008, authorizing publication of a Notice of Intention to Levy Tax in the Fremaux Economic Development District, State of Louisiana, and calling for a public hearing in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said District on this the 25th day of March, 2008.

(SEAL)

Thomas P. Reeves
Council Administrator