Introduced February 21, 2006, by Councilman Cromer, seconded by Councilman Kingston (by request of Administration)

RESOLUTION R06-06

A resolution indicating the intention of the City of Slidell, State of Louisiana, to become a participating political subdivision in the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority"); approving the appointment of a director to represent the City of Slidell on the Board of Directors of the Authority; and otherwise providing with respect thereto as provided by Chapter 10-D of Title 33 of the Louisiana Revised Statues of 1950, as amended.

WHEREAS, Chapter 10-D of Title 33 of the Louisiana Revised Statutes of 1950, as amended, comprised of R.S. 33:4548.1 through 4548.16 is known as the Louisiana Local Government Environmental Facilities and Community Development Authority Act (the "Act"); and

WHEREAS, the Act creates the Louisiana Local Government Environmental Facilities and Community Development Authority (the "Authority") for the purpose of assisting political subdivisions, as defined in the Act, and other designated entities in acquiring, financing and constructing certain facilities, including environmental, public infrastructure, community and economic development purposes and to otherwise establish programs to aid in the financing of local government and economic development projects; and

WHEREAS, the City of Slidell, State of Louisiana, is eligible to become a participating political subdivision of the Authority in accordance with the Act; and

WHEREAS, pursuant to Section 4548.4 of the Act, the governing authority of City of Slidell. State of Louisiana, desires to become a member of the Authority ("Member")

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and to approve the appointment of Reinhard Dearing to serve as a Director of the Authority and ratify any action taken heretofore by and on behalf of the member.

NOW THEREFORE BE IT RESOLVED by the governing authority of the City of Slidell, State of Louisiana, acting in such capacity;

Section 1. Under the authority of Section 4548.4 of the Act, it is hereby declared to be the express intention of the City of Slidell, State of Louisiana, to become a participating political subdivision and member of the Authority.

Section 2. Pursuant to the Act, the appointment of Reinhard Dearing to serve as a Director of the Authority for a term of two (2) years from the date hereof is hereby approved.

Section 3. This resolution shall take effect immediately and a certified copy hereof shall be forwarded to the offices of the Authority.

ADOPTED this 21st day of February, 2006.

Greg Cromer

President of the Council Councilman, District G