

1 Introduced March 27, 2018, by Councilman
2 Cusimano, seconded by Councilwoman
3 Harbison, (by request of Administration)

4 **Item No. 18-03-3214**

5
6 **ORDINANCE NO. 3886**

7
8 An ordinance repealing Ordinance No. 3860 adopted on April 25, 2017,
9 entitled "An ordinance providing for the issuance and sale of not to exceed Eleven Million
10 One Hundred Fifty Thousand Dollars (\$11,150,000) of Utilities Revenue Bonds of the City
11 of Slidell, State of Louisiana; prescribing the form, terms and conditions of such bonds and
12 providing for the payment thereof; providing for the sale of such bonds; authorizing an
13 agreement with a paying agent in connection with such bonds; and providing for other
14 matters in connection therewith".

15 WHEREAS, this Slidell City Council (the "Governing Authority"), acting as the
16 governing authority of the City of Slidell, State of Louisiana (the "City") adopted Ordinance
17 No. 3860 on April 25, 2017 (the "Prior Ordinance"), providing for the issuance and sale of
18 \$11,150,000 of Utilities Revenue Bonds for the purpose of (i) constructing, acquiring,
19 extending and/or improving the Utilities System of the Issuer (the "Project"), (ii) funding a
20 reserve (if required), and (iii) paying the costs of issuance of the Bonds; and
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22 WHEREAS, this Governing Authority has determined not to issue the bonds
23 approved by the Prior Ordinance; and

24 WHEREAS, this Governing Authority now wishes to repeal the Prior
25 Ordinance;
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27 NOW, THEREFORE, BE IT ORDAINED by the Slidell City Council, acting as
28 the governing authority of the City, that:
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30 **SECTION 1.** The Prior Ordinance is hereby repealed in its entirety.
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32 **SECTION 2.** This Ordinance shall become effective immediately.
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4 The foregoing ordinance having been submitted to a vote, the vote thereon was as
 5 follows:
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MEMBERS:	YEAS:	NAYS:	ABSENT	ABSTAINING:
10 L. Landon Cusimano	1			
11 Kim Harbison	1			
12 Glynn Pichon	1			
13 Sam Abney	1			
14 Warren Crocket	1			
15 Val Vanney Jr.	1			
16 Sam Caruso	1			
17 Jay Newcomb	1			
18 Bill Borchert	1			

24
 25 **ADOPTED** this 24th day of April, 2018.

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28 Landon Cusimano
 29 President of the Council
 30 Councilman-at-Large

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33 Freddy Drennan
 34 Mayor

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37 Thomas P. Reeves
 38 Council Administrator

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DELIVERED	4/25/18
10:30 a.m. to the Mayor	
RECEIVED	4/27/18
3:15 pm from the Mayor	

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4 STATE OF LOUISIANA
5 PARISH OF ST. TAMMANY

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7 I, the undersigned Council Administrator of the City of Slidell, State of Louisiana (the
8 "Issuer"), do hereby certify that the foregoing pages constitute a true and correct copy of
9
10 an ordinance adopted by the Slidell City Council, acting as the governing authority of the
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12 Issuer on April 24, 2018, repealing Ordinance No. 3860 adopted on April 25, 2017, entitled
13
14 "An ordinance providing for the issuance and sale of not to exceed Eleven Million One
15
16 Hundred Fifty Thousand Dollars (\$11,150,000) of Utilities Revenue Bonds of the City of
17
18 Slidell, State of Louisiana; prescribing the form, terms and conditions of such bonds and
19
20 providing for the payment thereof; providing for the sale of such bonds; authorizing an
21
22 agreement with a paying agent in connection with such bonds; and providing for other
23
24 matters in connection therewith".

25 IN FAITH WHEREOF, witness my official signature on this, the 24th day of April,
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Council Administrator