Introduced, June 13, 2017, by Councilman Vanney, seconded by Councilman Pichon

Item No. 17-06-3198

ORDINANCE NO. 3871

An ordinance amending the Lease between City of Slidell ("City" and/or "Lessor") and DSR Restaurant Group, LLC ("Lessee").

WHEREAS, City owns property, identified as a Right-of-Way, located in the Fremaux Avenue Extension, N88 degrees 18 feet 10 inches E 554.35 feet, as identified in the Survey conducted by J.V. Burkes, III, Reg. No. 840 Registered ("Property"); and

WHEREAS, the Slidell City Council, on June 23, 2015, adopted an ordinance authorizing the Mayor to enter into a Lease Agreement with DSR Restaurant Group, LLC, owner of the property adjacent to said Property;

WHEREAS, City and DSR Restaurant Group, LLC entered into a Lease for the Property on July 1, 2015 for a term of Five (5) years with an option to renew for an additional Five (5) years ("Lease"); and

WHEREAS, DSR Restaurant Group, LLC, is expanding its current operations and facilities and investing substantial monies in its expansion and now desires to extend the current Lease; and

WHEREAS, City desires to extend its current Lease with DSR Restaurant Group, LLC by amending the current term from a Five (5) year term beginning July 1, 2015 to a Twenty Five (25) year term, with a one Ten (10) year renewal option; and by amending the notice of termination from 30 days to 60 days; all other terms and conditions of the current Lease not otherwise amended shall remain in full force and effect.

ORDINANCE NO. 3871 ITEM NO. 17-06-3198 PAGE 2

NOW THEREFORE BE IT OR ORDAINED by the Slidell City Council that the Mayor is hereby authorized to amend the Lease to provide a term of Twenty Five (25) years, with a one Ten (10) year renewal option; and by amending the notice of termination from 30 days to 60 days, all other terms and conditions of the current Lease not otherwise amended shall remain in full force and effect. This lease extension will commence on the effective date of this Ordinance. (Copy of Amended Lease is attached hereto and made a part hereof).

ADOPTED this 11th day of July, 2017.

Landon Cusimano President of the Council Councilman-at-Large

Freddy Drennan

Mayør

Thomas P. Reeves Council Administrator

DELIVERED 1/12/17

11:45 a.m. to the Mayor

RECEIVED 7/13/17

2:00 p.m. from the Mayor

AMENDMENT OF LEASE AGREEMENT

CITY OF SLIDELL	STATE OF LOUISIANA
DSR RESTAURANT GROUP, L.L.C.	PARISH OF ST. TAMMANY
This is an Agreement entered into by and between the parties named above amending and supplementing the Lease Agreement entered on the 1 st day of July 2015, as follows:	
By amending the following sections:	
Paragraph 1 is amended to read as follows:	
"The term of this lease is for twenty-five (25) years, with an option to renew for additional ten (10) year period on the same terms and conditions, subject to receipt of written request by Lessee no later than ninety (90) days prior to the lease termination date and subject to approval by the City."	
Paragraph 14 is amended to read as follows:	
This amendment to the Lease Agreement pursuant Item No and adopted by the City 2017.	to Slidell Ordinance No being y Council on the day of
	DSR RESTAURANT GROUP, L.L.C. This is an Agreement entered into by and between a supplementing the Lease Agreement entered on the By amending the following sections: Paragraph 1 is amended to read as follows: "The term of this lease is for twenty-five (25) additional ten (10) year period on the same terms written request by Lessee no later than ninety (90) and subject to approval by the City." Paragraph 14 is amended to read as follows: "This Lease may be terminated at any time by eigsixty (60) day prior written notice by Certified Mail. All other terms, covenants and agreements of the above shall remain in full force and affect as if copil. This amendment to the Lease Agreement pursuant Item No and adopted by the City.

[Signatures follow on next page.]

IN WITNESS WHEREOF, the parties hereto a set their hands to multiple originals in the City Louisiana, on the day of	y of Slidell, Parish of St. Tammany, State of
WITNESSES:	CITY OF SLIDELL
Printed Name:	By: Freddy Drennan Its: Mayor
Printed Name:	
IN WITNESS WHEREOF, the part Agreement and set their hands to multiple original State of Louisiana, on the day of	ies hereto have hereunto made this Lease als in the City of Slidell, Parish of St. Tammany,, 2017.
WITNESSES:	DSR RESTAURANT GROUP, LLC
Printed Name:	Printed Name
	By:
	Its:
Printed Name:	