Introduced January 10, 2012, by Councilman Fraught

Item No. 12-01-2933

ORDINANCE NO. 3640

An ordinance creating the "1010 Gause Boulevard Economic Development District, State of Louisiana"; defining the boundaries thereof from which area local and state sales tax increments may be determined and used to finance economic development projects in accordance with and as authorized by Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended; and providing for other matters in connection with the foregoing.

WHEREAS, Part II, Chapter 27, Title 33 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 33:9038.31, et seq.) (the "Act") authorizes municipalities, parishes and certain other local governmental subdivisions to create economic development districts to carry out the purposes of the Act, which economic development districts are political subdivisions of the State of Louisiana and possess such power and authority and have such duties as provided by the Act and other law; and

WHEREAS, the City of Slidell, State of Louisiana (the "City"), acting through this City Council as its governing authority, desires to avail itself of the Act to create an economic development district to be called the "1010 Gause Boulevard Economic Development District, State of Louisiana" (the "District"), in accordance with La. R.S. 33:9038.32, from which District local and State sales tax increments may be determined and used to fund the 1010 Gause Boulevard Economic Development District Trust Fund; and

WHEREAS, La. R.S. 33:9038.34(O) provides that this governing authority may create a special trust fund for the furtherance of economic development projects, as defined in the Act, into which the incremental increases in such sales taxes shall be

ORDINANCE NO. 3640 ITEM NO. 12-01-2933 PAGE 2

deposited and loaned, granted, donated, or pledged in furtherance of economic development projects as defined in the Act: and

WHEREAS, in accordance with the Act, particularly La. R.S. 33:9038.32, the City has given notice of its intention to create the District, and notice that it will hold a public hearing relative to the proposed creation of the District, including a description of the boundaries of the District, which notice has been published twice in the City's official journal, the first publication having appeared at least fourteen days before the public hearing mentioned therein; and

WHEREAS, this governing authority did hold a public hearing pursuant to the aforesaid notice of intention, at which public hearing no objections were received with respect to the creation of the District.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council, acting as the governing authority of the City; that:

SECTION 1. All of the above "Whereas" clauses are adopted as part of this ordinance.

SECTION 2. <u>Creation of District</u>. Under the authority of La. R.S. 33:9038.32 there is hereby created an economic development district within the City, to be named the "1010 Gause Boulevard Economic Development District, State of Louisiana," having the geographical boundaries set forth in <u>Exhibit A</u> attached hereto, which <u>Exhibit A</u> is hereby incorporated in and made a part of this Ordinance, all pursuant to the Act. As provided by the Act, the governing body of the District shall be the City Council. As provided by the Act, the District shall be a political subdivision of the State of Louisiana and shall possess such powers and authority and have such duties as provided in the Act and other law.

SECTION 3. <u>Creation of Trust Fund</u>. Under the authority of La. R.S. 33:9038.34(O), there is hereby created a special trust fund, to be named the "1010 Gause Boulevard Economic Development District Trust Fund" (the "Trust Fund") the purpose of which will be to fund economic development projects selected by the District in the manner

34

ORDINANCE NO. 3640 ITEM NO. 12-01-2933 PAGE 3

provided by the Act. The Trust Fund shall be established by the Director of Finance of the City and maintained as a separate fund, apart from other funds and accounts of the City or other entities, and shall be used strictly for the purposes set forth herein and in the Act.

SECTION 4. Authorization of Officers. The Mayor, President of the Council and Council Administrator are hereby authorized, empowered and directed to do any and all things necessary and incidental to carry out the provisions of this ordinance.

SECTION 5. Severability. If any provision of this ordinance shall be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this ordinance, but this ordinance shall be construed and enforced as if such illegal or invalid provisions had not been contained herein. Any constitutional or statutory provision enacted after the date of this ordinance which validates or makes legal any provision of this ordinance which would not otherwise be valid or legal, shall be deemed to apply to this ordinance.

SECTION 6. Repealer. All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 7. Publication; Effective Date. This ordinance shall be published one time in the official journal of the City, and shall become effective as provided by law.

ADOPTED this 14th day of February, 2012.

Kim/Harbison

President of the Council Councilwornan-at/Large

Freddy Drennan

Mayor

Thomas P. Reeves

Council Administrator

DELIVERED 3:20

to the Mayor

1100 p. mu from the Mayor

EXHIBIT A

BOUNDARIES OF THE DISTRICT

All that certain piece or parcel of land, together with all rights, ways, privileges and appurtenances thereunto, (including, but not limited to, that easement to the United States of America recorded in COB 303, Folio 119, Conveyancing records of St. Tammany Parish, Louisiana) lying and being situated in the south half of the south half of Section 2, Township 9 South, Range 14 East, St. Helena Meridian 8th Ward, St. Tammany Parish, Louisiana, and being more fully described and delineated as follows to wit:

From the section corner common to Sections 2, 3, 10 and 11 of said T.9 S, R 14 E, St. Helena Meridian, go along the section line dividing Section 2 and Section 11 being South 89 degrees 52 minutes East 60 feet; thence go north 12 feet to an iron pipe set at the northeast intersection of Robert Boulevard (formerly Robert Road) and Gause Road and is the point of beginning; thence go North along the east right of way line of the said Robert Boulevard 631.0 feet to an iron pipe; thence go South 89 degrees 52 minutes East 946.4 feet to an iron pipe; thence go South 3 degrees 7 minutes East a distance of 263.0 feet to an iron pipe; thence South 4 degrees 6 minutes East 369.8 feet to an iron pipe set on the north right of way line on Gause Road; thence go North 89 degrees 52 minutes West 987.1 feet to the point of departure.

Containing in all 13.99 acres, more or less.

ORDINANCE NO. 3640 ITEM NO. 12-01-2933 PAGE 5

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

I, the undersigned Council Administrator of the Slidell City Council do hereby certify that the foregoing four (4) pages constitute a true and correct copy of the proceedings taken by said Council on February 14, 2012, creating the "1010 Gause Boulevard Economic Development District, State of Louisiana," defining the boundaries thereof from which area local and state sales tax increments will be determined and used to finance economic development projects in accordance with and as authority by Part II of Chapter 27 of Title 33 of the Louisiana Revised Statues of 1950, as amended; and providing for other matters in connection with the foregoing.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of said City on this, the 14th day of February, 2012.

(SEAL)

Thomas P. Reeves, Council Administrator Introduced January 10, 2012, by Councilman Fraught

Item No. 12-01-2933

NOTICE OF INTRODUCTION OF ORDINANCE, PUBLIC HEARING AND ESTABLISHMENT OF 1010 GAUSE BOULEVARD ECONOMIC DEVELOPMENT DISTRICT

NOTICE IS HEREBY GIVEN that the following entitled ordinance was introduced in writing in the form required for adoption at a meeting of the City Council of the City of Slidell, State of Louisiana, on January 10, 2012, and laid over for publication of notice:

ORDINANCE NO. 3640

An ordinance creating the "1010 Gause Boulevard Economic Development District, State of Louisiana"; defining the boundaries thereof from which area local and state sales tax increments may be determined and used to finance economic development projects in accordance with and as authorized by Part II of Chapter 27 of Title 33 of the Louisiana Revised Statutes of 1950, as amended; and providing for other matters in connection with the foregoing.

NOTICE IS HEREBY FURTHER GIVEN pursuant to La. R.S. 33:9038.32 that the boundaries of the proposed 1010 Gause Boulevard Economic Development District are as follows:

All that certain piece or parcel of land, together with all rights, ways, privileges and appurtenances thereunto, (including, but not limited to, that easement to the United States of America recorded in COB 303, Folio 119, Conveyancing records of St. Tammany Parish, Louisiana) lying and being situated in the south half of the south half of Section 2, Township 9 South, Range 14 East, St. Helena Meridian 8th Ward, St. Tammany Parish. Louisiana, and being more fully described and delineated as follows to wit: From the section corner common to Sections 2, 3, 10 and 11 of said T.9 S, R 14 E, St. Helena Meridian, go along the section line dividing Section 2 and Section 11 being South 89 degrees 52 minutes East 60 feet; thence go north 12 feet to an iron pipe set at the northeast intersection of Robert Boulevard (formerly Robert Road) and Gause Road and is the point of beginning; thence go North along the east right of way line of the said Robert Boulevard 631.0 feet to an iron pipe; thence go South 89 degrees 52 minutes East 946.4 feet to an iron pipe; thence go South 3 degrees 7 minutes East a distance of 263.0 feet to an iron pipe; thence South 4 degrees 6 minutes East 369.8 feet to an iron pipe set on the north right of way line on Gause

ORDINANCE NO. 3640 ITEM NO. 12-01-2933 PAGE 2

Road; thence go North 89 degrees 52 minutes West 987.1 feet to the point of departure.

Containing in all 13.99 acres, more or less.

NOTICE IS HEREBY FURTHER GIVEN that the City Council of said City will meet on Tuesday, February 14, 2012, at 6:30 p.m., at the Slidell City Council Chambers located at 2045 Second Street, Slidell, Louisiana, at which time there will be a public hearing on the adoption of the ordinance creating an economic development district to be designated "1010 Gause Boulevard Economic Development District, State of Louisiana."

Kim Harbison

President of the Council Councilwoman-at-Large

Thomas P. Reeves, Council Administrator

(As per rules of the City Council, copies of the proposed ordinance shall be made available for public inspection in the Office of the City of Slidell City Council.)