

1 Introduced September 28, 2010, by Councilman  
2 Hicks, seconded by Councilman Lloyd

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4 **Item No. 10-09-2869**

5 **ORDINANCE NO. 3584**

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7 An ordinance amending the lease between the City of Slidell and Times Grill  
8 II, LLC.

9 WHEREAS, on August 22, 2000, the Slidell City Council adopted an  
10 ordinance authorizing the Mayor to enter into a cooperative endeavor agreement in the  
11 form of a commercial lease (Lease) between the City and Times (Times) Grill II, L.L.C.;  
12 and  
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15 WHEREAS, the City desires to retain the Times as a tenant which will provide  
16 the City with continued sales tax revenue and employment.

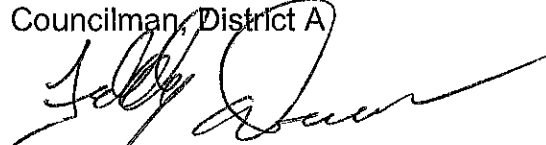
17 NOW THEREFORE BE IT ORDAINED by the Slidell City Council that the  
18 Mayor is hereby authorized to amend the Lease to provide for an additional five-year term  
19 with a monthly rental of two thousand five hundred dollars (\$2,500.00) for the first twelve  
20 (12) months of the additional term and three thousand one hundred twenty five dollars  
21 (\$3,125.00) per month for the remaining forty eight (48) months of the additional term.  
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27 BE IT FURTHER ORDAINED that the percentage rent as provided in  
28 paragraph 4(B) of the Lease shall not be collected during the additional stated renewal  
29 terms.  
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6 BE IT FINALLY ORDAINED that the additional term shall begin on February  
7 1, 2011, and end on January 31, 2016.  
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11 **ADOPTED** this 26th day of October, 2010.

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14 Lionel Hicks  
15 President of the Council  
16 Councilman, District A

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19 Freddy Drennan  
20 Mayor

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23 Thomas P. Reeves  
24 Council Administrator  
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