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Introduced March 24, 2009, by Councilman Hursey, seconded by Councilman Hicks, (by request of Administration)

Item No. 09-03-2805

ORDINANCE NO. 3532

An ordinance authorizing the Mayor to execute documents to effectuate the purchase of the area known as the Lakewood Ditch.

WHEREAS, the Parish of St. Tammany has committed a total of ten million dollars to construct the Summit Boulevard and related drainage projects; and

WHEREAS, a portion of the said drainage projects will be constructed in an area known as the Lakewood Ditch; and

WHEREAS, the City desires to purchase the Lakewood Ditch from the Slidell Development Company, L.L.C. using a portion of the Parish funding;

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that the Mayor is authorized to execute an Act Of Cash Sale substantially similar to the Act attached hereto and all other requisite documents to effectuate the purchase of the area commonly known as the Lakewood Ditch for a cost not to exceed the appraised price of two million (\$2,000,000.00) dollars.

ADOPTED this 5th day of May, 2009.

Rickey Hursey

President of the Council

Councilman, District B

Ben O. Mørris

Mayor

DELIVERED to the Mayor

9:45 g.m.

1:30pim -

Thomas P. Reeves Council Administrator

Ours Remel

from the Mayor