Introduced January 13, 2009, by Councilman Hursey, seconded by Councilman Hicks, (by request of Administration)

Item No. 09-01-2792

ORDINANCE NO. 3523

An ordinance authorizing the Mayor of the City of Slidell to execute an Act of Sale for certain immovable property located at 156 Sun Valley Drive, Slidell, Louisiana, in connection with the Federal Emergency Management Agency (FEMA) flood mitigation program.

WHEREAS, the City of Slidell has received funding to purchase flood prone structures in the City as a continuation of the FEMA flood mitigation program; and

WHEREAS, the parcel of property located at 156 Sun Valley Drive, Slidell, Louisiana, due to the extreme flood losses incurred over the life of the structure, is eligible for purchase under this FEMA program; and

WHEREAS, the owner of the property located at 156 Sun Valley Drive wishes to participate in the program provided the City purchases and demolishes the structure; and

WHEREAS, the owner has offered to sell the property at 156 Sun Valley Drive, to the City for the amount of \$90,000, which proceeds will be reimbursed to the City through the FEMA flood mitigation program.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby authorize the Mayor of the City of Slidell to execute a Cash Sale of immovable property all according to the purchase agreement attached as Exhibit A.

ORDINANCE NO. 3523 ITEM NO. 09-01-2792 PAGE 2

ADOPTED this 10th day of February, 2009.

Rickey Hursey

President of the Council Councilman, District B

Ben O. Morris

Mayor

Thomas P. Reeves
Council Administrator

DELIVERED

10:00a.m.

2 12 09 to the Mayor

RECEIVED

from the Mayor