

1 Amended by Ord. 3512 on 11/18/08

Introduced August 26, 2008, by Councilman
Fraught, seconded by Councilman Borchert

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4 **Item No. 08-08-2771**

5 **ORDINANCE NO. 3503**

6
7 An ordinance authorizing the Mayor to execute a lease with the St. Tammany
8 Economic Development Foundation.-

9 WHEREAS, the St. Tammany Economic Development Foundation
10 (Foundation) has approached the City with a mechanism to enhance revenue to the City;
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12 and

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14 WHEREAS, the said mechanism will also bring well compensated jobs to the
15 City which will have a positive ripple effect to the City's economy; and

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17 WHEREAS, the City owns undeveloped land within the former DISA complex
18 upon which an office building may be constructed; and

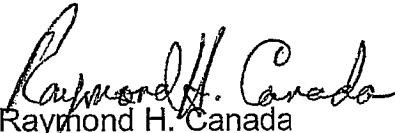
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20 WHEREAS, the Foundation has contracted McMath Construction to build the
21 office building; and

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24 WHEREAS, upon the termination of the lease authorized by this ordinance
25 the ownership of the office building shall revert to the City.

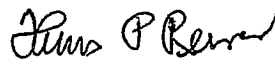
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27 BE IT THEREFORE ORDAINED by the Slidell City Council that the Mayor is
28 hereby authorized to execute the lease with the Foundation attached hereto and made a
29 part hereof.
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1 **ORDINANCE NO. 3503**
2 **ITEM NO. 08-08-2771**
3 **PAGE 2**

4 **ADOPTED** this 23rd day of September, 2008.

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6 
7 Raymond H. Canada
8 President of the Council
9 Councilman, District E

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11 
12 Ben O. Morris
13 Mayor

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15 
16 Thomas P. Reeves
17 Council Administrator

DELIVERED	11:00 a.m.
9/29/08	to the Mayor
RECEIVED	3:15 pm.
9/29/08	from the Mayor

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