

1 Introduced April 10, 2007, by Councilman
2 Kingston, seconded by Councilman Fraught,
3 (by request of Administration)

4 **Item No. 07-04-2648**

5 **ORDINANCE NO. 3397**

6
7 An ordinance relative to leasing a portion of the premises at 1010 Gause
8 Boulevard to WorldWinds, Inc.

9
10 WHEREAS, the former tenants of the premises located at 1010 Gause
11 Boulevard have vacated the building; and

12
13 WHEREAS, the premises are not presently needed by the City for public
14 purposes; and

15
16 WHEREAS, the Mayor has been contacted by several prospective tenants;
17 and

18
19 WHEREAS, the City desires to increase its income by leasing a portion of the
20 premises located at 1010 Gause Boulevard to WorldWinds, Inc. at a fair rate; and

21
22 WHEREAS, the provisions of LSA-R.S. 33:4712 authorizes the City to lease
23 certain of its properties.

24
25 NOW THEREFORE BE IT ORDAINED that the Mayor hereby has the
26 authority to enter into a lease substantially similar to the lease attached hereto with
27 WorldWinds, Inc.

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29 BE IT FURTHER ORDAINED that the minimum lease rental shall be eleven
30 dollars and fifty cents (\$11.50) per square foot.

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32 BE IT FURTHER ORDAINED that the minimum lease term shall be five (5)
33 years.

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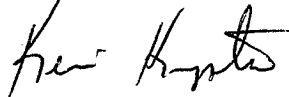
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4 BE IT FURTHER ORDAINED that the Council shall approve by resolution the
5
6 final negotiated rental amount and all other lease provisions.

7 BE IT FURTHER ORDAINED that this ordinance shall be published three (3)
8
9 times in fifteen (15) days in the City's Official Journal prior to the Council meeting
10
11 scheduled for May 8, 2007.

12 BE IT FINALLY ORDAINED that this ordinance shall be effective upon
13
14 adoption.

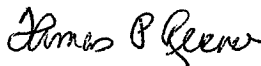
15 **ADOPTED** this 8th day of May, 2007.

17 

18 Kevin Kingston
19 President of the Council
20 Councilman-at-Large

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23 Ben O. Morris
24 Mayor

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27 Thomas P. Reeves
28 Council Administrator
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DELIVERED	2:30 p.m.
5/9/07	to the Mayor
RECEIVED	9:00 a.m.
5/14/07	from the Mayor