Introduced June 22, 2004, by Councilwoman Burkhalter, seconded by Councilman Cusimano (both by request of Administration)

Item No. 04-06-2425

ORDINANCE NO. 3200

An ordinance authorizing the Mayor of the City of Slidell to execute an Act of Sale for certain immovable property located at 3018 South Palm Drive, Slidell, Louisiana, in connection with the Federal Emergency Management Agency (FEMA) flood mitigation program.

WHEREAS, the City of Slidell has received funding to purchase or elevate floodprone structures in the City as a continuation of the FEMA flood mitigation program; and

WHEREAS, the parcel of property located at 3018 South Palm Drive, due to the extreme flood losses incurred over the life of the structure, is eligible for purchase under this FEMA program; and

WHEREAS, Melissa Wye Geraci and Philip Geraci, owners of the property located at 3018 South Palm Drive, wish to participate in the program provided the City purchases and demolishes the structure; and

WHEREAS, Melissa Wye Geraci and Philip Geraci have offered to sell the property at 3018 South Palm Drive to the City for the amount of \$81,723.11, which proceeds will be reimbursed to the City through the FEMA flood mitigation program.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby authorize the Mayor of the City of Slidell to execute a Cash Sale of immovable property all according to the purchase agreement attached as Exhibit A.

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ADOPTED this 27th day of July, 2004.

Elsie Burkhalter

President of the Council Councilwoman, District A

Ben O. Morris

Mayor

Shawn B. McManus Clerk of the Council DELIVERED 2:30 p.m.

7 128/04 to the Mayor

RECEIVED 1:00 p.m.