Introduced May 14, 2002, by Councilman Washington, seconded by Councilman Kingston (both by request of Administration)

Item No. 02-05-2288

ORDINANCE NO. 3070

An ordinance authorizing the City of Slidell to enter into a cooperative endeavor in the form of a Commercial Lease between the City of Slidell and Beignet Station.

WHEREAS, the City is the owner of an historic building known as the Slidell Train Depot (Depot) located in the Olde Towne section of the City; and

WHEREAS, the Beignet Station desires to operate a restaurant in a portion of the Depot; and

WHEREAS, the location of a restaurant will assist in the revitalization of Olde Towne, enhance the sales tax base of the City, as well as provide jobs; and

WHEREAS, the Beignet Station has agreed to expend a minimum of Sixty Nine Thousand Nine Hundred Dollars (\$69,900.00) in additions and/or improvements to the Depot; and

WHEREAS, the City will attain ownership of the said renovations and improvements; and

WHEREAS, the City has agreed to accept reduced rental for a period of time in return for the said renovations and improvements; and

WHEREAS, the City of Slidell (the City) is authorized to engage in a cooperative endeavor for a public purpose with a private corporation pursuant to Constitution Article 7, Section 14.

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NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby authorize its Mayor to execute a cooperative endeavor in the form of the attached Commercial Lease, all in accordance with its terms and conditions attached hereto and made a part hereof.

ADOPTED this 11th day of June 2002.

DELIVERED 613-02

8:46 am

RECE 10 6/13/02

2:30 pm

Lionel J. Washington President of the Council

Councilman, District-A

Salvatore A. Caruso

Mayor