Introduced March 12, 2002, by Councilman Washington, seconded by Councilman Smith (both by request of Administration)

Item No. 02-03-2274

ORDINANCE NO. 3056

An ordinance authorizing the Mayor of the City of Slidell to execute an Act of Revocation of Onerous Donation to Sizeler North Shore Limited Partnership.

WHEREAS, by Ordinance No. 2682 dated June 11, 1996, the Slidell City Council authorized the Mayor to execute an Act of Onerous Donation to Sizeler of property for the expansion of Dillard Department Store contingent upon the expansion taking place within 18 months of the date of transfer; and

WHEREAS, by Ordinance No. 2775 adopted September 9, 1997, the Slidell City Council authorized the Mayor to execute an Amendment to the Act of Onerous Donation which had the effect of extending the time limit for fulfillment of the contingency to 30 months from the date of the donation; and

WHEREAS, the contingency upon which the Onerous Donation was made remains unfulfilled, therefore, the donation must be revoked.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that the Mayor is hereby authorized to execute the attached Act of Revocation.

ADOPTED this 9th day of April, 2002.

ionel J. Washington President of the Couneit

Councilmen, District A

DELL SEED 4-10-02

Salvatore A. Caruso

11:30q.m.

Mayor

1115/02