Introduced January 8, 2002, by Councilman Washington, seconded by Councilman Smith (both by request of Administration)

Item No. 02-01-2270

ORDINANCE NO. 3052

An ordinance amending the Code of Ordinances of the City of Slidell by adding a new Section 18-4 to provide for irrevocable election to participate in the provisions of Louisiana Revised Statute 11:2218(J) relative to conversion of unused sick and annual leave to retirement credit.

WHEREAS, Louisiana Revised Statute 11:2218(J) is a statutory provision applicable to the Municipal Police Employees' Retirement System relative to the conversion of unused sick and annual leave to retirement credit; and

WHEREAS, the conversion of such unused leave is allowed for any member of the System whose employing municipality **irrevocably** elects such coverage; and

WHEREAS, once an employing municipality elects to use the conversion option, it may not thereafter change that decision; and

WHEREAS, the actuarial cost of the conversion of unused sick and annual leave to retirement credit must be borne solely by and paid to the System by the member's employing municipality within thirty (30) days of the date that the member retires.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby amend its Code of Ordinances by adding a new Section 18-4 as follows:

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"Sec. 18-4. Conversion Of Unused Sick And Annual Leave To Retirement Credit.

The City of Slidell hereby irrevocably elects the coverage afforded by Louisiana Revised Statute 11:2218(J), and as that statute may be subsequently amended, relative to the conversion of unused sick and annual leave to retirement credit."

ADOPTED this 5th day of February, 2002.

DELIVERED 3:45 p.m

2-6-02 to the Mayor

RECEIVED 9:00 a.m.

2-8-02 programme Mayor

Salvatore A. Caruso

President of the Council

Councilman, District A

Mayor