Introduced January 8, 2002, by Councilman Washington, seconded by Councilman Smith (both by request of Administration)

Item No. 02-01-2269

ORDINANCE NO. 3051

An ordinance amending the Code of Ordinances of the City of Slidell by adding a new Section 21-86 to provide for irrevocable election to participate in the provisions of Louisiana Revised Statute 11:1755(E) relative to conversion of unused sick and annual leave to retirement credit.

WHEREAS, Act No. 999 of the 2001 regular session of the Louisiana Legislation enacted a statutory provision applicable to the Municipal Employees' Retirement System relative to the conversion of unused sick and annual leave to retirement credit; and

WHEREAS, the conversion of such unused leave is allowed for any member of the System whose employing municipality **irrevocably** elects such coverage; and

WHEREAS, once an employing municipality elects to use the conversion option, it may not thereafter change that decision; and

WHEREAS, the actuarial cost of the conversion of unused sick and annual leave to retirement credit must be borne solely by and paid to the System by the member's employing municipality within thirty (30) days of the date that the member retires.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby amend its Code of Ordinances by adding a new Sec. 21-86 as follows:

ORDINANCE NO. 3051 ITEM NO. 02-01-2269 PAGE 2

"Sec. 21-86. Conversion Of Unused Sick And Annual Leave To Retirement Credit

The City of Slidell hereby irrevocably elects the coverage afforded by Louisiana Revised Statute 11:1755(E) as enacted by Act 999 of the 2001 regular session of the Louisiana Legislature, and as that statute may be subsequently amended, relative to the conversion of unused sick and annual leave to retirement credit."

ADOPTED this 5th day of February, 2002.

DELIVERED 3:45p.m.

2-6-02 to the Mayor

RECEIVED 9:009.m.

2-8-02 from the Mayor

Salvatore A. Caruso

President of the Counci

Councilman District A

Mayor