

**FREMAUX ECONOMIC DEVELOPMENT DISTRICT  
AGENDA  
APRIL 28, 2026  
6:00 P.M.**

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The Governing Authority of the Fremaux Economic Development District shall have a meeting on Tuesday, April 28, 2026. The meeting will begin at 6:00 p.m. in the Council Chambers, 2045 Second Street, Suite 319, Slidell, LA. A live broadcast of the meeting can be found on the official "City of Slidell, Louisiana" Facebook page. The meeting will go live at 6:00 p.m. The Agenda for the meeting shall be as follows:

1. Meeting Called to Order
2. Prayer
3. Pledge of Allegiance
4. Roll Call
5. Consent Calendar:
  - A. Approval of the Minutes of the March 24, 2026 meeting. (pp. 2-3)
6. Regular Agenda
  - A. Public Hearing:
    1. Item No. FEDD 26-03-0001 - The Fremaux Economic Development District (FEDD) Revenue and Expense Budget for fiscal year 2026-2027, (by request of Administration). (pp. 4-6)
7. Adjournment

1 **FREMAUX ECONOMIC DEVELOPMENT DISTRICT**  
2 **MINUTES**  
3 **March 24, 2026**  
4 **6:00 P.M.**  
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6 Fremaux Economic Development District Officer DiSanti called the meeting of  
7 the FEDD to order in the Council Chambers. A quorum was present.  
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9 **PRESENT:** FEDD Officers Bill Borchert, Jeff Burgoyne, Leslie Denham, David  
10 Dunham, Megan Haggerty, Nick DiSanti, Kenny Tamborella, Trey  
11 Brownfield and Cindi King

12 **ABSENT:** None  
13

14 **ALSO PRESENT:** Board Administrator Thomas Reeves and FEDD Legal Counsel  
15 Thomas Schneidau

16 Officer DiSanti opened the Consent Calendar for public discussion. No one  
17 from the public appeared to speak. Officer DiSanti closed the public hearing.  
18

19 Officer Brownfield, seconded by Officer Tamborella, moved to adopt the  
20 Consent Calendar.

21 **ROLL CALL**            **9 Yeas**            **0 Nays**            **0 Absent**            **CARRIED**  
22

23 **CONSENT CALENDAR**  
24

25 **A. Approval of the Minutes of the October 14, 2025 meeting.**  
26

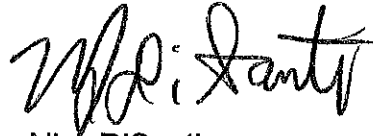
27 **B. Introduced Ordinance:**

- 28  
29 **1. Item No. FEDD 26-03-0001 - The Fremaux Economic Development District**  
30 **(FEDD) Revenue and Expense Budget for fiscal year 2026-2027, (by request of**  
31 **Administration).**

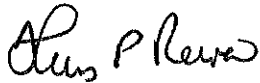
32 **Note: A Public Hearing will be held on the above-listed ordinance on**  
33 **Tuesday, April 28, 2026, at 6:00 p.m. in the Council Chambers, 2045**  
34 **Second Street, Suite 319.**  
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36  
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1 **MINUTES**  
2 **FREMAUX ECONOMIC DEVELOPMENT DISTRICT**  
3 **MARCH 24, 2026**  
4 **PAGE 2**

5 As there was no further business, the meeting was adjourned at 6:03 p.m.

6 

7 Nick DiSanti  
8 Officer  
9 Fremaux Economic Development  
10 District

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12 Thomas P. Reeves  
13 Administrator

14 **ACTION: DATE APPROVED \_\_\_\_\_ DATE AMENDED \_\_\_\_\_**  
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1 Introduced March 24, 2026, (by request of  
2 Administration)

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4 **Fremaux Economic Development District**  
5 **Item No. FEED 26-03-0001**

6 **ORDINANCE NO.**

7  
8 The Fremaux Economic Development District Revenue and Expense Budget for  
9 fiscal year 2026-2027.

10  
11 WHEREAS, the Mayor has prepared his proposed budget for fiscal year 2026-2027.

12 NOW THEREFORE BE IT ORDAINED by the FEED that it does hereby adopt the  
13  
14 Fremaux Economic Development District Revenue and Expense Budget for fiscal year  
15 2026-2027, as attached herewith and made a part hereof.  
16

17 BE IT FINALLY ORDAINED that the Director of Finance is authorized to adjust  
18 transfers between funds as may be required by the General Bond Ordinance (FEED-003),  
19 as may be amended from time to time.  
20  
21

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24 Nick DiSanti  
25 Officer  
26 Fremaux Economic Development Board

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29 Randy Fandal  
30 Mayor

31  
32 Thomas P. Reeves  
33 Board Administrator

DELIVERED
<i>to the Mayor</i>
RECEIVED
<i>from the Mayor</i>

**Fremaux Economic Development District**  
**General Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**

	<u>Actual 2024</u>	<u>Actual 2025</u>	<u>Budget 2026</u>	<u>Proposed 2027</u>
Revenues				
Sales tax	\$ 835,146	\$ 851,828	\$ 815,000	\$ 845,000
Other revenues	10,308	9,753	7,500	7,500
Total revenues	<u>845,454</u>	<u>861,581</u>	<u>822,500</u>	<u>852,500</u>
Expenditures				
Trustee fee	6,000	6,000	7,200	7,200
Sales Tax Collection Fee	9,604	9,795	10,000	15,000
Auditing	12,400	11,200	12,500	12,500
Advertising	349	1,175	850	1,500
Total expenditures	<u>28,353</u>	<u>28,170</u>	<u>30,550</u>	<u>36,200</u>
Excess of revenues over expenditures	817,101	833,411	791,950	816,300
Other financing uses				
Transfer out	<u>(813,251)</u>	<u>(813,934)</u>	<u>(791,950)</u>	<u>(816,300)</u>
Total other financing uses	<u>(813,251)</u>	<u>(813,934)</u>	<u>(791,950)</u>	<u>(816,300)</u>
Net change in fund balance	3,850	19,477	-	-
Fund balance, beginning of year	334,138	337,988	357,465	357,465
Fund balance, end of year	<u>\$ 337,988</u>	<u>\$ 357,465</u>	<u>\$ 357,465</u>	<u>\$ 357,465</u>

**Fremaux Economic Development District**  
**Debt Service**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**

	<u>Actual 2024</u>	<u>Actual 2025</u>	<u>Budget 2026</u>	<u>Proposed 2027</u>
Revenues				
Interest	\$ 58,205	\$ 53,646	\$ 30,000	\$ 30,000
Total revenues	<u>58,205</u>	<u>53,646</u>	<u>30,000</u>	<u>30,000</u>
Expenditures				
Debt service payment	340,000	360,000	350,000	385,000
Interest and fiscal charges	<u>475,575</u>	<u>458,326</u>	<u>471,950</u>	<u>461,300</u>
Total expenditures	<u>815,575</u>	<u>818,326</u>	<u>821,950</u>	<u>846,300</u>
Deficiency of revenues over expenditures	(757,370)	(764,680)	(791,950)	(816,300)
Other financing sources				
Transfer in	<u>813,251</u>	<u>813,934</u>	<u>791,950</u>	<u>816,300</u>
Total other financing sources	<u>813,251</u>	<u>813,934</u>	<u>791,950</u>	<u>816,300</u>
Net change in fund balance	55,881	49,254	-	-
Fund balance, beginning of year	<u>1,067,522</u>	<u>1,123,403</u>	<u>1,172,657</u>	<u>1,172,657</u>
Fund balance, end of year	<u>\$ 1,123,403</u>	<u>\$ 1,172,657</u>	<u>\$ 1,172,657</u>	<u>\$ 1,172,657</u>

Outstanding 2014 Bonds as of December 31, 2025:	\$ 3,615,000
Outstanding 2015 Bonds as of December 31, 2025:	4,040,000
Outstanding Interest as of December 31, 2025:	<u>8,170,000</u>
Total:	<u>\$ 15,825,000</u>