Introduced July 11, 2023, by Councilman Tamborella, seconded by Councilwoman Haggerty, (by request of Administration)

## **RESOLUTION R23-19**

A resolution consenting to the sale, conveyance, and assignment of the leasehold interest on the property commonly known as "Hangar No. 19" at the Slidell Airport from Air Cover, Inc. to Hangar Management LLC.

WHEREAS, on November 3, 2003, and pursuant to a bid acceptance by the City Council, as amended/corrected, the City of Slidell entered into a Lease and Operating Agreement with Air Cover Inc., concerning approximately 18,470 square feet of land at the Slidell Airport which, with the improvements now thereon, is commonly known as "Hangar No. 19"; and

WHEREAS, consistent with a November 4, 2013, lease amendment, the city's Hangar 19 lease with Air Cover, Inc., as amended, runs through November 3, 2058; and

WHEREAS, the city has been advised that Air Cover, Inc. would like to sell, convey, and assign its leasehold interest in the Hangar No. 19 lease, including its interest in the improvement(s) thereon, to Hangar Management LLC, who would like to acquire same, and it has been requested that the City consent to such sale, conveyance, and assignment, the purchaser to undertake all obligations of the lessee under the lease.

NOW THEREFORE, BE IT RESOLVED by the Slidell City Council, in legal session convened, that the City of Slidell consents to the sale, conveyance, and assignment of the leasehold interest in the Hangar No. 19 lease held by Air Cover, Inc., including its interest in the improvement(s) thereon, to Hangar Management LLC, the latter to undertake all obligations as lessee under the lease.

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BE IT FURTHER RESOLVED that the Mayor of the City of Slidell is authorized to execute all documents necessary or advisable to evidence such consent. Nothing herein shall be construed to otherwise alter, amend, or extend the terms of the lease.

ADOPTED this 11th day of July, 2023.

Kenny Tamborella President of the Council Councilman, District E

Genny Tamberella

Thomas P. Reeves
Council Administrator