Introduced February 14, 2023, by Councilman Borchert, seconded by Councilman Tamborella, (by request of Administration)

## **RESOLUTION R23-04**

A resolution authorizing the City's acceptance of the donation of the value of certain real property in Sec. 44, T9S, R14E, Slidell, St. Tammany Parish, Louisiana, consisting of approximately 19.7231 acres +/- off of Spartan Drive, beyond the previously authorized Purchase Price.

WHEREAS, pursuant to Ordinance 4071, the City of Slidell, acting through its Mayor, was authorized to purchase certain real property in Sec. 44, T9S, R14E, Slidell, St. Tammany Parish, Louisiana, consisting of approximately 19.7231 acres +/- off of Spartan Drive, for an amount not to exceed Four Hundred and Ten Thousand Dollars and No/Cents (\$410,000.00; the "Purchase Price"), exclusive of any due diligence and closing costs; and

WHEREAS, it was the understanding of the City and the current owner of the property that any appraised value of the property in excess of the Purchase Price would be received by the City as a donation; and

WHEREAS, both the City and the current property owner have obtained appraisals with respect to the property, each of which is at least the Purchase Price; and

WHEREAS, the appraisal amount obtained by the current owner of the property, which appraisal takes into account the wetlands diligence conducted by the City, is Five Hundred Seventy Thousand Dollars and No/Cents (\$570,000.00); and

WHEREAS, the City is willing to accept the balance of the seller's good faith appraisal of the property over the Purchase Price as a donation.

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NOW THEREFORE BE IT RESOLVED by the Slidell City Council, in legal session convened, that with respect to the property identified in Ordinance 4071, the Mayor of the City of Slidell is authorized to accept, on behalf of the City, the value of the seller's good faith appraisal amount of the property over the Purchase Price as a donation.

ADOPTED this 14th day of February, 2023.

Bill Borchert

President of the Council Councilman at-Large

Thomas P. Reeves
Council Administrator